

Domestic Fundamentals:

- Mixed trend are seen in Guarseed and Guar gum physical markets today amid mixed pace of arrivals. Millers are buying for crushing purpose to fulfill the demand of meal for cattle.
- As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. may lead to increase guar gum exports in the coming weeks as oil drilling companies in U.S. may increase drilling activities. Sources expect total 330,000 tonnes of guar gum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.
- All India weekly average prices higher by 12.85 percent to Rs. 3753.59 per quintal during the week ended 6th Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3325.94 per quintal during 24 to 31 December 2019. As compared to prices in the week 1-6 January 2018, the prices are higher by 13.04 percent. Prices are expected to move in steady to weak tone in coming days in absence of millers' and crushers demand.
- Guar seed average weekly prices closed at Rs. 4290 per quintal higher by Rs 70 per quintal against last week. However, prices are likely to be on lower side in hope of less demand of crushers and millers. Prices are not getting much support from exports due to low export demand. NCDEX Prices are likely to stay steady to weak tone in near future with some technical selling pressures.
- Steady Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed and Guar gum future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to weak tone in upcoming days on poor demand of crushers. However, less carryover stock and lower production estimates may support prices to rise in long run. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guar gum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S,

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Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.54	4092	4132	4074	4100	11690	-10,160	35070	-3880
Feb-20	+0.44	4132	4180	4122	4144	29560	-8,815	65410	1925

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.67	7378	7401	7324	7355	6150	-1920	12605	-2,715
Feb-20	+0.63	7425	7500	7412	7452	11055	-4720	54475	1,845

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	6-Jan-20	6-Jan-20	6-Jan-20	6-Jan-20
Bikaner	13273	20	13293	8089
Deesa	0	0	0	0
Sri Ganganagar	2563	40	2603	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	6-Jan-20	6-Jan-20	6-Jan-20	6-Jan-20
Deesa	0	0	0	0
Bikaner	2210	129	2339	2057
Jodhpur	3836	85	3921	2966
Nokha	1288	0	1288	1384
Sri Ganganagar	2481	20	2501	2821

Churi and Korma Prices:

		7-Jan-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2075
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2350



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Korma	Sri Ganganagar	3050
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Guar Export Prices:		7-Jan-20	7-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1059
Guargum Powder	200 Mesh 5000 CPS	95	1324
	200 Mesh 3500 CPS	90	1255
Guargum Meal	Meal 40%	25	348
	Meal 50%	32	446

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Jan-20	6-Jan-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3960	4150	-190
		Jodhpur(Delivery)	4158	4358	-200
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	NA	-
		Sri-Ganganagar (Delivery)	4050	NA	-
		Rawla (Loose)	NA	3860	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	NA	3850	-
		Bikaner (Delivery)	NA	4043	-
		Nokha(Loose)	3800	3800	Unch
		Nokha (Delivery)	3990	3990	Unch
		Khajuwala (Loose)	3880	NA	-
		Khajuwala (Delivery)	4074	NA	-
		Lunkaransar (Loose)	3850	3800	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3700	3725	-25
	Churu	Churu (Delivery)	4000	4100	-100
	Alwar	Alwar (Loose)	3700	3600	100
Haryana	Hisar	Adampur (Loose)	3850	3850	Unch
		Adampur (Delivery)	4043	4043	Unch
	Bhiwani	Bhiwani (Delivery)	3970	3900	70
		Siwani (Loose)	3990	3940	50



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	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3800	3750	50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3715	3785	-70
	Rajkot	Rajkot (Loose)	3850	3825	25
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7600	7750	-150
	Alwar	Alwar	7500	7400	100
	Hanumangarh	Nohar	7900	7900	Unch
Haryana	Bhiwani	Bhiwani	7500	7270	230
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Jan-20	6-Jan-20	
Rajasthan	Jodhpur	Jodhpur	32	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	241	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	NA	800	-
		Nokha	800	1500	-700
		Khajuwala	400	NA	-
		Lunkaransar	200	700	-500
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	500	500	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	500	Unch
Haryana	Alwar	Alwar	100	300	-200
	Hisar	Adampur	300	500	-200



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	Bhiwani	Bhiwani	400	200	200
		Siwani	250	300	-50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
	Gujarat	Banaskantha	Deesa	NA	NA
Patan		Patan	23	44	-21
Rajkot		Rajkot	70	150	-80
Jamnagar		Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3725	5885	-2160

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