

Domestic Fundamentals:

- Mixed trend are seen in Guarseed and Guar gum physical markets today amid mixed pace of arrivals. Millers are buying for crushing purpose to fulfill the demand of meal for cattle.
- As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. may lead to increase guar gum exports in the coming weeks as oil drilling companies in U.S. may increase drilling activities. Sources expect total 330,000 tonnes of guar gum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.
- All India weekly average prices higher by 12.85 percent to Rs. 3753.59 per quintal during the week ended 6th Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3325.94 per quintal during 24 to 31 December 2019. As compared to prices in the week 1-6 January 2018, the prices are higher by 13.04 percent. Prices are expected to move in steady to weak tone in coming days in absence of millers' and crushers demand.
- Guar seed average weekly prices closed at Rs. 4290 per quintal higher by Rs 70 per quintal against last week. However, prices are likely to be on lower side in hope of less demand of crushers and millers. Prices are not getting much support from exports due to low export demand. NCDEX Prices are likely to stay steady to weak tone in near future with some technical selling pressures.
- Steady Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed and Guar gum future prices declined on selling pressures today. Gum prices didn't see much firmness due to low export demand.
- Guar prices in spot markets are likely to trade in steady to weak tone in upcoming days on poor demand of crushers. However, less carryover stock and lower production estimates may support prices to rise in long run. Gum prices are not able to get much support from exports. Traders are advised to sell on higher side.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guar gum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oil rigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S,

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Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

Outlook: Prices are likely to trade steady to weak tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.63	4088	4136	4062	4124	12825	1,135	29655	-5415
Feb-20	+0.58	4158	4188	4106	4170	39300	9,740	72090	6680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.52	7340	7410	7230	7394	5815	-335	9545	-3,060
Feb-20	+0.82	7445	7506	7325	7505	13055	2000	56695	2,220

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Jan-20	7-Jan-20	7-Jan-20	7-Jan-20
Bikaner	13273	161	13434	8089
Deesa	0	0	0	0
Sri Ganganagar	2604	20	2624	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Jan-20	7-Jan-20	7-Jan-20	7-Jan-20
Deesa	0	0	0	0
Bikaner	2280	65	2345	2057
Jodhpur	3891	50	3941	2966
Nokha	1288	0	1288	1384
Sri Ganganagar	2501	0	2501	2821

Churi and Korma Prices:

		8-Jan-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2075
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2350



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Korma	Sri Ganganagar	3050
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Guar Export Prices:		8-Jan-20	8-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1055
Guargum Powder	200 Mesh 5000 CPS	95	1319
	200 Mesh 3500 CPS	90	1250
Guargum Meal	Meal 40%	25	347
	Meal 50%	32	444

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jan-20	7-Jan-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3960	-60
		Jodhpur(Delivery)	4095	4158	-63
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NR	NA	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	NA	-
	Bikaner	Bikaner (Loose)	4000	NA	-
		Bikaner (Delivery)	4200	NA	-
		Nokha(Loose)	3850	3800	50
		Nokha (Delivery)	4043	3990	53
		Khajuwala (Loose)	3900	3880	20
		Khajuwala (Delivery)	4095	4074	21
		Lunkaransar (Loose)	3800	3850	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	Closed	3800	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3750	3700	50
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3850	3850	Unch
		Adampur (Delivery)	4043	4043	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3970	-70
		Siwani (Loose)	3960	3990	-30



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	Sirsa	Sirsa (Loose)	3835	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3750	3800	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3745	3715	30
	Rajkot	Rajkot (Loose)	3825	3850	-25
Madhya Pradesh	Jamnagar	Dhrol (Loose)	3200	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7425	7600	-175
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	Closed	7900	-
Haryana	Bhiwani	Bhiwani	7300	7500	-200
	Sirsa	Sirsa	7350	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jan-20	7-Jan-20	
Rajasthan	Jodhpur	Jodhpur	9	32	-23
	Sri-Ganganagar	Sri-Ganganagar	400	NA	-
		Rawla	NR	NA	-
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	NA	-
	Bikaner	Bikaner	800	NA	-
		Nokha	600	800	-200
		Khajuwala	700	400	300
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	Closed	500	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	300	200



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	Bhiwani	Bhiwani	100	400	-300
		Siwani	300	250	50
	Sirsa	Sirsa	100	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	66	23	43
	Rajkot	Rajkot	40	70	-30
	Jamnagar	Dhrol	7	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4522	3725	797

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