

Domestic Fundamentals:

- Mixed trend are featured in Guarseed market on mixed sentiments while Guar gum prices increased in physical markets after improved exporters demand today.
- As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. may lead to increase guar gum exports in the coming weeks as oil drilling companies in U.S. may increase drilling activities. Sources expect total 330,000 tonnes of guar gum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.
- All India weekly average prices higher by 12.85 percent to Rs. 3753.59 per quintal during the week ended 8<sup>th</sup> Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3325.94 per quintal during 24 to 31 December 2019. As compared to prices in the week 1-6 January 2018, the prices are higher by 13.04 percent. Prices are expected to move in steady to firm tone in coming days in expectation of improved millers demand.
- Guar seed average weekly prices closed at Rs. 4290 per quintal higher by Rs 70 per quintal against last week. However, prices are likely to be on higher side in hope of improved demand of crushers and millers. NCDEX Prices are likely to stay steady to firm tone in near future with some technical buying interest.
- Steady to weak movement in Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed future prices declined while guar gum prices increased on buying interest today. Guar prices in spot markets are likely to trade in steady to firm tone in upcoming days on poor demand of crushers. However, less carryover stock and lower production estimates may support prices to rise in long run.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guar gum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oil rigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS\*12 & \*24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.05	4132	4160	4114	4122	13980	1,155	23500	-6155
Feb-20	+0.00	4176	4218	4170	4174	37700	-1,600	77010	4920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.43	7421	7493	7385	7416	5215	-600	7405	-2,140
Feb-20	+0.39	7510	7590	7473	7512	13115	60	57695	1,000

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Jan-20	8-Jan-20	8-Jan-20	8-Jan-20
Bikaner	13414	20	13434	13274
Deesa	0	0	0	0
Sri Ganganagar	2604	40	2644	2564
Jodhpur	0	0	0	0
Nokha	326	0	326	326

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Jan-20	8-Jan-20	8-Jan-20	8-Jan-20
Deesa	0	0	0	0
Bikaner	2284	65	2349	2209
Jodhpur	3911	60	3971	3836
Nokha	1288	0	1288	1290
Sri Ganganagar	2501	0	2501	2481

## Churi and Korma Prices:

		9-Jan-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2050
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2400
Korma	Sri Ganganagar	3000

## Guar Export Prices:

	9-Jan-20	9-Jan-20
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10<sup>th</sup> Jan, 2020

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1064
Guargum Powder	200 Mesh 5000 CPS	95	1330
	200 Mesh 3500 CPS	90	1260
Guargum Meal	Meal 40%	25	350
	Meal 50%	32	448

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Jan-20	8-Jan-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3900	50
		Jodhpur(Delivery)	4148	4095	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	3800	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3900	Closed	-
	Bikaner	Bikaner (Loose)	3850	4000	-150
		Bikaner (Delivery)	4043	4200	-158
		Nokha(Loose)	3800	3850	-50
		Nokha (Delivery)	3990	4043	-53
		Khajuwala (Loose)	4000	3900	100
		Khajuwala (Delivery)	4200	4095	105
		Lunkaransar (Loose)	3800	3800	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	NA	-
		Hanumangarh (Delivery)	4148	NA	-
		Nohar (Loose)	3800	Closed	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3765	3750	15
	Churu	Churu (Delivery)	4100	4000	100
	Alwar	Alwar (Loose)	3800	3700	100
Haryana	Hisar	Adampur (Loose)	3910	3850	60
		Adampur (Delivery)	4106	4043	63
	Bhiwani	Bhiwani (Delivery)	3925	3900	25
		Siwani (Loose)	4010	3960	50
	Sirsa	Sirsa (Loose)	3913	3835	78
		Dhabwali (Loose)	3870	NA	-
		Dhabwali (Delivery)	4064	NA	-

10<sup>th</sup> Jan, 2020

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3800	3750	<b>50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3825	3745	<b>80</b>
	<b>Rajkot</b>	Rajkot (Loose)	3900	3825	<b>75</b>
	<b>Jamnagar</b>	Dhrol (Loose)	3295	3200	<b>95</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7550	7425	<b>125</b>
	<b>Alwar</b>	Alwar	7500	7500	<b>Unch</b>
	<b>Hanumangarh</b>	Nohar	7900	Closed	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7400	7300	<b>100</b>
	<b>Sirsa</b>	Sirsa	7550	7350	<b>200</b>
		Dhabwali	7600	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7500	7500	<b>Unch</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jan-20	8-Jan-20	
Rajasthan	Jodhpur	Jodhpur	34	9	25
	Sri-Ganganagar	Sri-Ganganagar	700	400	300
		Rawla	200	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	300	Closed	-
	Bikaner	Bikaner	1200	800	400
		Nokha	800	600	200
		Khajuwala	700	700	Unch
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	50	NA	-
		Nohar	300	Closed	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	400	100	300
		Siwani	400	300	100
	Sirsa	Sirsa	250	100	150



10<sup>th</sup> Jan, 2020

		Dhabwali	40	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	55	66	-11
	<b>Rajkot</b>	Rajkot	30	40	-10
	<b>Jamnagar</b>	Dhrol	NA	7	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6959</b>	<b>4522</b>	<b>2437</b>

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