

Domestic Fundamentals:

- Mixed trend are featured in Guarseed market on mixed sentiments while Guar gum prices decreased in physical markets today.
- As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. may lead to increase guar gum exports in the coming weeks as oil drilling companies in U.S. may increase drilling activities. Sources expect total 330,000 tonnes of guar gum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.
- All India weekly average prices higher by 12.85 percent to Rs. 3753.59 per quintal during the week ended 8<sup>th</sup> Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3325.94 per quintal during 24 to 31 December 2019. As compared to prices in the week 1-6 January 2018, the prices are higher by 13.04 percent. Prices are expected to move in steady to firm tone in coming days in expectation of improved millers demand.
- Guar seed average weekly prices closed at Rs. 4290 per quintal higher by Rs 70 per quintal against last week. However, prices are likely to be on higher side in hope of improved demand of crushers and millers. NCDEX Prices are likely to stay steady to firm tone in near future with some technical buying interest.
- Steady to weak movement in Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed future prices declined while guar gum prices increased on buying interest today. Guar prices in spot markets are likely to trade in steady to firm tone in upcoming days on poor demand of crushers. However, less carryover stock and lower production estimates may support prices to rise in long run.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guar gum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oil rigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS\*12 & \*24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-28	4204	4206	4120	4126	280	-13700	100	-23400
Feb-20	-34	4206	4236	4132	4142	59120	45140	80760	3750

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-67	7400	7420	7341	7355.00	4285	-930	4960	-2445
Feb-20	-65	7509	7518	7435	7446.00	10610	5395	58695	1000

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Jan-20	9-Jan-20	9-Jan-20	8-Jan-20
Bikaner	13414	219	13633	8089
Deesa	0	0	0	0
Sri Ganganagar	2604	40	2644	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Jan-20	9-Jan-20	9-Jan-20	8-Jan-20
Deesa	0	0	0	0
Bikaner	2284	85	2369	2057
Jodhpur	3930	30	3960	2966
Nokha	1288	0	1288	1384
Sri Ganganagar	2501	0	2501	2821
			10-Jan-20	

Churi and Korma Prices:			10-Jan-20
Commodity	Center	Rs/75kg	
Churi	Jodhpur	2050	
Korma	Jodhpur	3200	
Churi	Sri Ganganagar	2400	
Korma	Sri Ganganagar	3000	

Guar Export Prices:	10-Jan-20	10-Jan-20
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13<sup>th</sup> Jan, 2020

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1069
Guargum Powder	200 Mesh 5000 CPS	95	1336
	200 Mesh 3500 CPS	90	1266
Guargum Meal	Meal 40%	25	352
	Meal 50%	32	450

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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1064
Guargum Powder	200 Mesh 5000 CPS	95	1330
	200 Mesh 3500 CPS	90	1260
Guargum Meal	Meal 40%	25	350
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Jan-20	9-Jan-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3950	Unch
		Jodhpur(Delivery)	4148	4148	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	3850	3800	50
		Gharsana (Loose)	NR	3970	-
		Raisinghnagar (Loose)	3900	3900	Unch
	Bikaner	Bikaner (Loose)	3900	3850	50
		Bikaner (Delivery)	4095	4043	53
		Nokha(Loose)	3850	3800	50
		Nokha (Delivery)	4043	3990	53
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch

13<sup>th</sup> Jan, 2020

		Lunkaransar (Loose)	3900	3800	100
	Hanumangarh	Hanumangarh (Loose)	3925	3950	-25
		Hanumangarh (Delivery)	4121	4148	-26
		Nohar (Loose)	3900	3800	100
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3800	3765	35
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3850	3910	-60
		Adampur (Delivery)	4043	4106	-63
	Bhiwani	Bhiwani (Delivery)	3950	3925	25
		Siwani (Loose)	4010	4010	Unch
	Sirsa	Sirsa (Loose)	3900	3913	-13
		Dhabwali (Loose)	3850	3870	-20
		Dhabwali (Delivery)	4043	4064	-21
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3845	3825	20
	Rajkot	Rajkot (Loose)	3890	3900	-10
	Jamnagar	Dhrol (Loose)	NA	3295	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7450	7550	-100
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7800	7900	-100
Haryana	Bhiwani	Bhiwani	7380	7400	-20
	Sirsa	Sirsa	7400	7550	-150
		Dhabwali	7400	7600	-200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7400	7500	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Jan-20	9-Jan-20	
Rajasthan	Jodhpur	Jodhpur	14	34	-20
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	150	200	-50
		Gharsana	NR	370	-

13<sup>th</sup> Jan, 2020

		Raisinghnagar	500	300	200
	Bikaner	Bikaner	1200	1200	Unch
		Nokha	550	800	-250
		Khajuwala	500	700	-200
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	50	50	Unch
		Nohar	400	300	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	150	350
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	600	400	200
		Siwani	300	400	-100
	Sirsa	Sirsa	600	250	350
		Dhabwali	100	40	60
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	19	55	-36
	Rajkot	Rajkot	110	30	80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7643	7329	314

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