

Domestic Fundamentals:

- Mixed trend are featured in Guarseed and Guar gum market on mixed sentiments today.
- As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. may lead to increase guar gum exports in the coming weeks as oil drilling companies in U.S. may increase drilling activities. Sources expect total 330,000 tonnes of guar gum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.
- All India weekly average prices higher by 12.85 percent to Rs. 3753.59 per quintal during the week ended 8<sup>th</sup> Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3325.94 per quintal during 24 to 31 December 2019. As compared to prices in the week 1-6 January 2018, the prices are higher by 13.04 percent. Prices are expected to move in steady to firm tone in coming days in expectation of improved millers demand.
- Guar seed average weekly prices closed at Rs. 4290 per quintal higher by Rs 70 per quintal against last week. However, prices are likely to be on higher side in hope of improved demand of crushers and millers. NCDEX Prices are likely to stay steady to firm tone in near future with some technical buying interest.
- Steady to weak movement in Churi and Kurma prices affected guar seed prices in Jodhpur market. Guar seed future prices declined while guar gum prices increased on buying interest today. Guar prices in spot markets are likely to trade in steady to firm tone in upcoming days on poor demand of crushers. However, less carryover stock and lower production estimates may support prices to rise in long run.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guar gum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 817 as on 08th November 2019 down by 5 compared to 01st November 2019 and down by 264 compared to 09th November 2018. The total number of oilrigs was recorded at 2123 worldwide in October'19 compared to 2271 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS\*12 & \*24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

**Outlook:** Prices are likely to trade steady to firm tone in coming days.

14<sup>th</sup> Jan, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.24	4132	4146	4086	4092	9810	1,155	12515	-6155
Feb-20	-0.29	4184	4198	4136	4146	32935	-1,600	86845	4920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.50	7400	7415	7291	7323	3690	-600	3085	-2,140
Feb-20	-0.60	7498	7517	7386	7407	8455	60	59075	1,000

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jan-20	11-Jan-20	11-Jan-20	11-Jan-20
Bikaner	13614	151	13765	8089
Deesa	0	0	0	0
Sri Ganganagar	2604	40	2644	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jan-20	11-Jan-20	11-Jan-20	11-Jan-20
Deesa	0	0	0	0
Bikaner	2329	60	2389	2057
Jodhpur	3940	65	4005	2966
Nokha	1288	0	1288	1384
Sri Ganganagar	2501	0	2501	2821

Churi and Korma Prices:		13-Jan-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2050
Korma	Jodhpur	3225
Churi	Sri Ganganagar	2400
Korma	Sri Ganganagar	3100

Guar Export Prices:		13-Jan-20	13-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)

Guargum/Split (Mundra Port)		76	1072
Guargum Powder	200 Mesh 5000 CPS	95	1340
	200 Mesh 3500 CPS	90	1270
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	451

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jan-20	11-Jan-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3950	Unch
		Jodhpur(Delivery)	4148	4148	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	3900	-
		Sri-Ganganagar (Delivery)	NA	4050	-
		Rawla (Loose)	NR	3860	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	3900	-
	Bikaner	Bikaner (Loose)	NA	3880	-
		Bikaner (Delivery)	NA	4074	-
		Nokha(Loose)	3850	3800	50
		Nokha (Delivery)	4043	3990	53
		Khajuwala (Loose)	3960	4030	-70
		Khajuwala (Delivery)	4158	4232	-74
		Lunkaransar (Loose)	NA	3900	-
	Hanumangarh	Hanumangarh (Loose)	NA	3900	-
		Hanumangarh (Delivery)	NA	4095	-
		Nohar (Loose)	3850	3900	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NA	3750	-
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3850	3850	Unch
		Adampur (Delivery)	4043	4043	Unch
	Bhiwani	Bhiwani (Delivery)	3925	3925	Unch
		Siwani (Loose)	4000	4000	Unch
	Sirsa	Sirsa (Loose)	NA	3925	-
		Dhabwali (Loose)	NA	3875	-
		Dhabwali (Delivery)	NA	4069	-
		Ellanabad (Loose)	NR	NR	-



14<sup>th</sup> Jan, 2020

	<b>Fatehabad</b>	Fatehabad (Loose)	3825	3800	<b>25</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3720	3635	<b>85</b>
	<b>Rajkot</b>	Rajkot (Loose)	3925	3890	<b>35</b>
	<b>Jamnagar</b>	Dhrol (Loose)	3680	3615	<b>65</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7450	7450	<b>Unch</b>
	<b>Alwar</b>	Alwar	7500	7500	<b>Unch</b>
	<b>Hanumangarh</b>	Nohar	7800	7800	<b>Unch</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7380	7380	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	NA	7450	-
		Dhabwali	NA	7400	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7500	7400	<b>100</b>

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Jan-20	11-Jan-20	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	3	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NA	500	-
		Rawla	NR	150	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	300	-
	<b>Bikaner</b>	Bikaner	NA	1300	-
		Nokha	150	900	<b>-750</b>
		Khajuwala	250	800	<b>-550</b>
		Lunkaransar	NA	500	-
	<b>Hanumangarh</b>	Hanumangarh	NA	30	-
		Nohar	300	400	<b>-100</b>
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	NA	500	-
	<b>Churu</b>	Churu	500	500	<b>Unch</b>
	<b>Alwar</b>	Alwar	100	100	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	400	<b>Unch</b>
	<b>Bhiwani</b>	Bhiwani	200	200	<b>Unch</b>
		Siwani	300	300	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	NA	600	-
		Dhabwali	NA	200	-



14<sup>th</sup> Jan, 2020

		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	NA	50	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	95	6	89
	<b>Rajkot</b>	Rajkot	60	100	-40
	<b>Jamnagar</b>	Dhrol	1	16	-15
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>2359</b>	<b>7852</b>	<b>-5493</b>

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