

Domestic Fundamentals:

- *Mixed trend are continued in Guarseed and Guargum market on mixed sentiments today. Arrivals were reported higher side as farmers and traders are ready to release their stocks at the current price level.*
- *As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. Sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.*
- *All India weekly average prices lower by 0.11 percent to Rs. 3735.27 per quintal during the week ended 13th Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3739.64 per quintal during 1 to 8 January 2020. As compared to prices in the week 9-13 January 2019, the prices are higher by 12.13 percent. Prices are expected to move in steady to firm tone in coming days in expectation of improved demand of millers' and crushers.*
- *Guar seed average weekly prices closed at Rs. 4126.66 per quintal lower by Rs 123 per quintal against last week. However, prices are likely to be on higher side in hope of improved demand of crushers and millers. Prices may also get little support from improved exports demand. NCDEX Prices are likely to stay upside in near future in expectation of good buying activities.*
- *Higher prices of Churi and Kurma may affect guarseed prices in coming days. Poultry seasonal demand for Churi is strong in the market and supporting prices to rise. Guar seed and Guargum future prices increased on buying interests today. Guar prices in spot markets are likely to trade in steady to firm tone in upcoming days on improved demand of crushers. Less carryover stock and lower production estimates may support prices to rise in long run.*
- *As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased by 11 to 659 as on 10th January 2020 compared to 670 in last week and also down by 873 compared to 10th January 2019. The total active U.S. rig count was down 15 from last week at 781. Therefore, exports are likely to be affected.*
- *As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.*

Outlook: Prices are likely to trade steady to firm tone in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.54	4092	4140	4076	4114	6125	-3,685	6955	-5560
Feb-20	+0.63	4140	4186	4122	4172	27070	-5,865	89245	2400

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.01	7316	7378	7266	7324	3045	-645	915	-2,170
Feb-20	+0.58	7390	7479	7349	7450	11200	2745	59735	660

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	13-Jan-20	13-Jan-20	13-Jan-20	13-Jan-20
Bikaner	13634	132	13766	8089
Deesa	0	0	0	0
Sri Ganganagar	2644	0	2644	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	13-Jan-20	13-Jan-20	13-Jan-20	13-Jan-20
Deesa	0	0	0	0
Bikaner	2349	40	2389	2057
Jodhpur	3995	45	4040	2966
Nokha	1288	0	1288	1384
Sri Ganganagar	2201	0	2201	2821

Churi and Korma Prices:

		14-Jan-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2050
Korma	Jodhpur	3225
Churi	Sri Ganganagar	2400
Korma	Sri Ganganagar	3100

Guar Export Prices:

	14-Jan-20	14-Jan-20
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1072
Guargum Powder	200 Mesh 5000 CPS	95	1340
	200 Mesh 3500 CPS	90	1270
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	452

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Jan-20	13-Jan-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	3950	50
		Jodhpur(Delivery)	4200	4148	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	NA	-
		Sri-Ganganagar (Delivery)	4050	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	NA	-
	Bikaner	Bikaner (Loose)	4030	NA	-
		Bikaner (Delivery)	4232	NA	-
		Nokha(Loose)	3800	3850	-50
		Nokha (Delivery)	3990	4043	-53
		Khajuwala (Loose)	3970	3960	10
		Khajuwala (Delivery)	4169	4158	11
		Lunkaransar (Loose)	3800	NA	-
	Hanumangarh	Hanumangarh (Loose)	Closed	NA	-
		Hanumangarh (Delivery)	Closed	NA	-
		Nohar (Loose)	3850	3850	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	NA	-
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3880	3850	30
		Adampur (Delivery)	4074	4043	32
	Bhiwani	Bhiwani (Delivery)	3925	3925	Unch
		Siwani (Loose)	3990	4000	-10
	Sirsa	Sirsa (Loose)	3925	NA	-
		Dhabwali (Loose)	Closed	NA	-
		Dhabwali (Delivery)	Closed	NA	-

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3825	3825	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	3720	-
	Rajkot	Rajkot (Loose)	Closed	3925	-
	Jamnagar	Dhrol (Loose)	Closed	3680	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7425	7450	-25
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7400	7380	20
	Sirsa	Sirsa	7350	NA	-
		Dhabwali	Closed	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Jan-20	13-Jan-20	
Rajasthan	Jodhpur	Jodhpur	17	3	14
	Sri-Ganganagar	Sri-Ganganagar	500	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	NA	-
	Bikaner	Bikaner	700	NA	-
		Nokha	550	150	400
		Khajuwala	800	250	550
		Lunkaransar	1000	NA	-
	Hanumangarh	Hanumangarh	Closed	NA	-
		Nohar	300	300	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NR	NA	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	400	200	200
		Siwani	300	300	Unch
	Sirsa	Sirsa	400	NA	-



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		Dhabwali	Closed	NA	-
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	95	-
	Rajkot	Rajkot	Closed	60	-
Madhya Pradesh	Jamnagar	Dhrol	Closed	1	-
	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6067	2359	3708

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