

Domestic Fundamentals:

- *Mixed trend are remained in Guarseed and Guargum market on mixed sentiments today. Arrivals were also reported in mixed zone.*
- *As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. Sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.*
- *All India weekly average prices lower by 0.11 percent to Rs. 3735.27 per quintal during the week ended 13th Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3739.64 per quintal during 1 to 8 January 2020. As compared to prices in the week 9-13 January 2019, the prices are higher by 12.13 percent. Prices are expected to move in steady to firm tone in coming days in expectation of improved demand of millers' and crushers.*
- *Guar seed average weekly prices closed at Rs. 4126.66 per quintal lower by Rs 123 per quintal against last week. However, prices are likely to be on higher side in hope of improved demand of crushers and millers. Prices may also get little support from improved exports demand. NCDEX Prices are likely to stay upside in near future in expectation of good buying activities.*
- *Steady prices of Churi and Kurma may affect guarseed prices in coming days. Poultry seasonal demand for Churi is strong in the market and supporting prices to rise. Guar seed and Guargum future prices declined on selling pressures today. Guar prices in spot markets are likely to trade remain in mixed tone in upcoming days. Less carryover stock and lower production estimates may support prices to rise in long run.*
- *As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased by 11 to 659 as on 10th January 2020 compared to 670 in last week and also down by 873 compared to 10th January 2019. The total active U.S. rig count was down 15 from last week at 781. Therefore, exports are likely to be affected.*
- *As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.*

Outlook: Prices are likely to trade in mixed tone in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.73	4126	4150	4090	4096	3075	-3,050	5375	-1580
Feb-20	-1.10	4174	4190	4116	4132	25305	-1,765	89435	190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-1.28	7360	7362	7248	7248	290	-2755	370	-545
Feb-20	-1.65	7460	7480	7330	7330	8360	-2840	58425	-1,310

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Jan-20	14-Jan-20	14-Jan-20	14-Jan-20
Bikaner	13634	283	13917	8089
Deesa	0	0	0	0
Sri Ganganagar	2644	20	2664	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Jan-20	14-Jan-20	14-Jan-20	14-Jan-20
Deesa	0	0	0	0
Bikaner	2349	80	2429	2057
Jodhpur	3994	65	4059	2966
Nokha	1288	0	1288	1384
Sri Ganganagar	2501	0	2501	2821

Churi and Korma Prices:

		14-Jan-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2050
Korma	Jodhpur	3225
Churi	Sri Ganganagar	2400
Korma	Sri Ganganagar	3100



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Guar Export Prices:		15-Jan-20	15-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1072
Guargum Powder	200 Mesh 5000 CPS	95	1340
	200 Mesh 3500 CPS	90	1270
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	451

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jan-20	14-Jan-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	4000	-200
		Jodhpur(Delivery)	4000	4200	-200
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3900	-50
		Sri-Ganganagar (Delivery)	4000	4050	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3880	Closed	-
	Bikaner	Bikaner (Loose)	3850	4030	-180
		Bikaner (Delivery)	4043	4232	-189
		Nokha(Loose)	4000	3800	200
		Nokha (Delivery)	4200	3990	210
		Khajuwala (Loose)	4000	3970	30
		Khajuwala (Delivery)	4200	4169	32
		Lunkaransar (Loose)	3850	3800	50
	Hanumangarh	Hanumangarh (Loose)	3900	Closed	-
		Hanumangarh (Delivery)	4095	Closed	-
		Nohar (Loose)	3840	3850	-10
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3800	NA	-
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3900	3700	200
Haryana	Hisar	Adampur (Loose)	3880	3880	Unch
		Adampur (Delivery)	4074	4074	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3925	25
		Siwani (Loose)	4010	3990	20
	Sirsa	Sirsa (Loose)	3933	3925	8
		Dhabwali (Loose)	3900	Closed	-



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		Dhabwali (Delivery)	4095	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3825	3825	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3705	Closed	-
	Rajkot	Rajkot (Loose)	3850	Closed	-
	Jamnagar	Dhrol (Loose)	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7425	75
	Alwar	Alwar	7600	7500	100
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7425	7400	25
	Sirsa	Sirsa	7400	7350	50
		Dhabwali	7600	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			15-Jan-20	14-Jan-20	
Rajasthan	Jodhpur	Jodhpur	15	17	-2
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	400	Closed	-
	Bikaner	Bikaner	1000	700	300
		Nokha	100	550	-450
		Khajuwala	700	800	-100
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	100	Closed	-
		Nohar	400	300	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	125	NR	-
	Churu	Churu	500	500	Unch
Haryana	Alwar	Alwar	150	100	50
	Hisar	Adampur	600	500	100
		Bhiwani	800	400	400
		Siwani	600	300	300



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	Sirsa	Sirsa	600	400	200
		Dhabwali	100	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	8	Closed	-
	Rajkot	Rajkot	50	Closed	-
	Jamnagar	Dhrol	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7298	6067	1231

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