
Domestic Fundamentals:

- Mostly weak tone are witnessed in Guarseed and Guargum market on poor demand of crushers today. Arrivals were also reported in mixed zone.
- All India weekly average prices lower by 0.11 percent to Rs. 3735.27 per quintal during the week ended 13th Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3739.64 per quintal during 1 to 8 January 2020. As compared to prices in the week 9-13 January 2019, the prices are higher by 12.13 percent. Prices are expected to move in steady to firm tone in coming days in expectation of improved demand of millers' and crushers.
- Guar seed average weekly prices closed at Rs. 4126.66 per quintal lower by Rs 123 per quintal against last week. However, prices are likely to be on higher side in hope of improved demand of crushers and millers. Prices may also get little support from improved exports demand. NCDEX Prices are likely to stay upside in near future in expectation of good buying activities.
- Steady prices of Churi and Kurma may affect guarseed prices in coming days. Poultry seasonal demand for Churi is strong in the market and may support prices to rise. Guar seed and Guargum future prices declined on selling pressures today. Guar prices in spot markets are likely to trade in weak in upcoming day. Less carryover stock and lower production estimates may support prices to rise in long run.
- As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. Sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased by 11 to 659 as on 10th January 2020 compared to 670 in last week and also down by 873 compared to 10th January 2019. The total active U.S. rig count was down 15 from last week at 781. Therefore, exports are likely to be affected.
- As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.

Outlook: Prices are likely to trade in weak tone in next day.

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Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.73	4096	4066	4066	4066	5	-3,070	5375	0
Feb-20	-1.02	4130	4148	4084	4090	24095	-1,210	89115	-320

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-1.53	7247	7275	7180	7212	280	-10	435	65
Feb-20	-1.32	7325	7389	7250	7251	9905	1545	57535	-890

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jan-20	15-Jan-20	15-Jan-20	15-Jan-20
Bikaner	13634	283	13917	8089
Deesa	0	0	0	0
Sri Ganganagar	2644	20	2664	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jan-20	15-Jan-20	15-Jan-20	15-Jan-20
Deesa	0	0	0	0
Bikaner	2349	80	2429	2057
Jodhpur	3994	65	4059	2966
Nokha	1288	0	1288	1384
Sri Ganganagar	2501	0	2501	2821

Churi and Korma Prices:		16-Jan-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2000
Korma	Jodhpur	3200
Churi	Sri Ganganagar	2400
Korma	Sri Ganganagar	3100

Guar Export Prices:	16-Jan-20	16-Jan-20
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1072
Guargum Powder	200 Mesh 5000 CPS	95	1340
	200 Mesh 3500 CPS	90	1270
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	452

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Jan-20	15-Jan-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	4000	4000	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3850	-50
		Sri-Ganganagar (Delivery)	3950	4000	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	4000	4000	Unch
		Raisinghnagar (Loose)	3830	3880	-50
	Bikaner	Bikaner (Loose)	Closed	3850	-
		Bikaner (Delivery)	Closed	4043	-
		Nokha(Loose)	3750	4000	-250
		Nokha (Delivery)	3938	4200	-263
		Khajuwala (Loose)	3850	4000	-150
		Khajuwala (Delivery)	4043	4200	-158
		Lunkaransar (Loose)	3800	3850	-50
	Hanumangarh	Hanumangarh (Loose)	3800	3900	-100
		Hanumangarh (Delivery)	3990	4095	-105
		Nohar (Loose)	3840	3840	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3720	3800	-80
	Churu	Churu (Delivery)	3900	4000	-100
	Alwar	Alwar (Loose)	3700	3900	-200
Haryana	Hisar	Adampur (Loose)	3850	3880	-30
		Adampur (Delivery)	4043	4074	-32
	Bhiwani	Bhiwani (Delivery)	3900	3950	-50
		Siwani (Loose)	3980	4010	-30
	Sirsa	Sirsa (Loose)	3942	3933	9
		Dhabwali (Loose)	3800	3900	-100
		Dhabwali (Delivery)	3990	4095	-105

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3825	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3680	3705	-25
	Rajkot	Rajkot (Loose)	3825	3850	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7400	7500	-100
	Alwar	Alwar	7400	7600	-200
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7350	7425	-75
	Sirsa	Sirsa	7400	7400	Unch
		Dhabwali	7425	7600	-175
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7300	7500	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			16-Jan-20	15-Jan-20	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	15	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	545	545	Unch
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	Closed	1000	-
		Nokha	400	100	300
		Khajuwala	400	700	-300
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	125	100	25
		Nohar	200	300	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	60	125	-65
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	150	-50
Haryana	Hisar	Adampur	400	600	-200
	Bhiwani	Bhiwani	200	800	-600
		Siwani	400	600	-200
	Sirsa	Sirsa	500	600	-100



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		Dhabwali	200	100	100
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	22	8	14
	Rajkot	Rajkot	100	50	50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7298	5502	7743

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