

Domestic Fundamentals:

- *Mixed trend are continued in Guarseed spot markets while Guargum prices showed weak tone amid weak demand today. Arrivals were also reported in mixed pace.*
- *All India weekly average prices lower by 0.22 percent to Rs. 3731.36 per quintal during the week ended 15th Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3739.64 per quintal during 1 to 8 January 2020. As compared to prices in the week 9-15th January 2019, the prices are lower by 4.07 percent. Prices are expected to move in steady to weak tone in coming days in expectation of less demand of millers' and crushers.*
- *Guar seed average weekly prices closed at Rs. 4126.66 per quintal lower by Rs 123 per quintal against last week. However, prices are likely to be on higher side in hope of improved demand of crushers and millers. Prices may also get little support from improved exports demand. NCDEX Prices are likely to stay upside in near future in expectation of good buying activities.*
- *Weakness in Churi and Kurma price may also affect guarseed prices to fall in coming day. Poultry seasonal demand for Churi is declining in the market and may put more pressure. Guar seed and Guargum Future prices of Feb month declined today on selling pressures. Guar prices in spot markets are likely to trade in steady to weak in upcoming day. However, less carryover stock and lower production estimates may support prices to rise in long run.*
- *As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. Sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.*
- *As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased by 14 to 673 as on 17th January 2020 compared to 659 in last week and also down by 852 compared to 17th January 2019. However, total number of oilrigs was recorded at 2002 in Janaury'20 compared to 2602 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.*

Outlook: *Prices are likely to trade in steady to weak tone in next day.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+0.00	4068	4096	4050	4068	320	-555	300	-630
Feb-20	-1.11	4146	4148	4088	4104	22360	-16,565	89275	260

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-0.15	7211	7204	7186	7200	110	-65	170	-225
Feb-20	-1.36	7391	7395	7289	7310	7910	-4445	55385	-860

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	18-Jan-20	18-Jan-20	18-Jan-20	18-Jan-20
Bikaner	14008	376	14384	8089
Deesa	0	0	0	0
Sri Ganganagar	2664	0	2664	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	18-Jan-20	18-Jan-20	18-Jan-20	18-Jan-20
Deesa	0	0	0	0
Bikaner	2369	80	2449	2057
Jodhpur	4050	0	4050	2966
Nokha	1288	0	1288	1384
Sri Ganganagar	2501	40	2541	2821

Churi and Korma Prices:

		20-Jan-20
Commodity	Center	
Churi (Rs./75 kg)	Jodhpur	2025
Korma (Rs./qtl)	Jodhpur	2400
Churi (Rs./qtl)	Sri Ganganagar	1800
Korma (Rs./qtl)	Sri Ganganagar	2325



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Guar Export Prices:		20-Jan-20	20-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1070
Guargum Powder	200 Mesh 5000 CPS	95	1337
	200 Mesh 3500 CPS	90	1267
Guargum Meal	Meal 40%	25	352
	Meal 50%	32	450

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Jan-20	18-Jan-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4000	Unch
		Jodhpur(Delivery)	4200	4200	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3850	50
		Sri-Ganganagar (Delivery)	4050	4000	50
		Rawla (Loose)	NR	NR	NR
		Gharsana (Loose)	NR	NR	NR
		Raisinghnagar (Loose)	3880	3850	30
	Bikaner	Bikaner (Loose)	3850	Closed	-
		Bikaner (Delivery)	4043	Closed	-
		Nokha(Loose)	3820	3850	-30
		Nokha (Delivery)	4011	4043	-32
		Khajuwala (Loose)	3600	3660	-60
		Khajuwala (Delivery)	3780	3843	-63
		Lunkaransar (Loose)	3800	3900	-100
	Hanumangarh	Hanumangarh (Loose)	3840	3880	-40
		Hanumangarh (Delivery)	4032	4074	-42
		Nohar (Loose)	3800	Closed	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3850	3850	Unch
	Churu	Churu (Delivery)	3900	4000	-100
	Alwar	Alwar (Loose)	3900	3750	150
Haryana	Hisar	Adampur (Loose)	3883	3870	13
		Adampur (Delivery)	4077	4064	14
	Bhiwani	Bhiwani (Delivery)	3870	3900	-30
		Siwani (Loose)	4000	4020	-20
	Sirsa	Sirsa (Loose)	3895	3953	-58
		Dhabwali (Loose)	3750	3800	-50



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		Dhabwali (Delivery)	3938	3990	-53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3755	3845	-90
	Rajkot	Rajkot (Loose)	3840	3910	-70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7375	7400	-25
	Alwar	Alwar	7400	7500	-100
	Hanumangarh	Nohar	7700	Closed	-
Haryana	Bhiwani	Bhiwani	7280	7380	-100
	Sirsa	Sirsa	7350	7400	-50
		Dhabwali	7400	7500	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Jan-20	18-Jan-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	NR	NR	NR
		Gharsana	NR	NR	NR
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	1500	Closed	-
		Nokha	350	350	Unch
		Khajuwala	400	500	-100
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	25	400	-375
		Nohar	200	Closed	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	200	500	-300
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	200	400	-200
		Siwani	300	300	Unch



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	Sirsa	Sirsa	2000	1000	1000
		Dhabwali	150	110	40
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	60	50	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	27	42	-15
	Rajkot	Rajkot	150	70	80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7462	12885	340

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