

Domestic Fundamentals:

- *Mixed trend are extended in Guarseed and Guargum spot markets today. Arrivals were also reported in mixed pace.*
- *All India weekly average prices lower by 0.79 percent to Rs. 3701.66 per quintal during the week ended 23rd Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3731.36 per quintal during 9 to 15 January 2020. As compared to prices in the week 16-23rd January 2019, the prices are lower by 7.15 percent. Prices are expected to move in steady to weak tone in coming days in expectation of less demand of millers' and crushers.*
- *Guar seed average weekly prices closed at Rs. 4126.66 per quintal lower by Rs 123 per quintal against last week. Prices are likely to be on lower side in hope of weak demand of crushers and millers. Prices is not getting much support exports markets. NCDEX Prices are likely to stay downside in near future in expectation of less buying activities.*
- *Steady prices of Churi and Kurma may also affect guarseed prices in coming day. Poultry seasonal demand for Churi is declining in the market and may put more pressure. Guar seed Future prices of Feb month contract declined today on seller's interest. Guar prices in spot markets are likely to trade in steady to weak in upcoming days. However, less carryover stock and lower production estimates may support prices to rise in long run.*
- *As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. However, sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.*
- *As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased by 14 to 673 as on 17th January 2020 compared to 659 in last week however lower from 852 compared to 17th January 2019. Total number of oilrigs was recorded lower at 2002 in Janaury'20 compared to 2602 in the same month last year.*
- *As per trade sources, exports of Guar and Guar gum (Refined Guar Splits, Guar bean splits, DP Guar Gum Refined Splits II grade, Split with pallet, Guar splits 93% Dehusked), Refined Guar gum Grill Guar Refined Splits, Guar 312 GMS*12 & *24(Frozen processed) decreased in November 2019 by 29.95% compared to previous month. India exported around 1543.55 MT at an average FoB of \$ 776.62 per tonne in the month of November-19 compared to 2203.79 MT in October-19 at an average FoB of \$ 1190.44 per tonne. China, Netherlands, UK, Australia, Canada, U.S, Switzerland were the major buyers. Exports are expected to improve slightly in December-19 on good demand.*

Outlook: *Prices are likely to trade in steady to weak tone in next day.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-1.07	4116	4122	4072	4078	21725	-1,295	87505	-860
Mar-20	-1.06	4150	4164	4114	4124	4860	35	9730	1985

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-0.79	7330	7347	7270	7275	7180	-2030	50120	-2,325
Mar-20	-1.03	7411	7440	7363	7365	3895	740	16435	3,010

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	22-Jan-20	22-Jan-20	22-Jan-20	22-Jan-20
Bikaner	13725	121	13846	8089
Deesa	0	0	0	0
Sri Ganganagar	2664	0	2664	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	22-Jan-20	22-Jan-20	22-Jan-20	22-Jan-20
Deesa	0	0	0	0
Bikaner	2429	20	2449	2057
Jodhpur	4010	40	4050	2966
Nokha	1258	0	1258	1384
Sri Ganganagar	2357	40	2397	2821

Churi and Korma Prices:

		23-Jan-20
Commodity	Center	
Churi (Rs./75 kg)	Jodhpur	2000
Korma (Rs./qtl)	Jodhpur	2400
Churi (Rs./qtl)	Sri Ganganagar	1800
Korma (Rs./qtl)	Sri Ganganagar	2250

Guar Export Prices:		23-Jan-20	23-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1066
Guargum Powder	200 Mesh 5000 CPS	96	1347
	200 Mesh 3500 CPS	91	1277
Guargum Meal	Meal 40%	25	351
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Jan-20	22-Jan-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	4100	3840	260
		Jodhpur(Delivery)	4305	4032	273
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	4000	-
		Raisinghnagar (Loose)	3860	Closed	-
	Bikaner	Bikaner (Loose)	3850	3840	10
		Bikaner (Delivery)	4043	4032	11
		Nokha(Loose)	3850	3840	10
		Nokha (Delivery)	4043	4032	11
		Khajuwala (Loose)	3900	4000	-100
		Khajuwala (Delivery)	4095	4200	-105
		Lunkaransar (Loose)	3850	3800	50
	Hanumangarh	Hanumangarh (Loose)	3850	3860	-10
		Hanumangarh (Delivery)	4043	4053	-11
		Nohar (Loose)	3855	3890	-35
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3800	3750	50
	Churu	Churu (Delivery)	4000	3900	100
	Alwar	Alwar (Loose)	3700	3900	-200
Haryana	Hisar	Adampur (Loose)	3860	3850	10
		Adampur (Delivery)	4053	4043	11
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	4000	4010	-10
	Sirsa	Sirsa (Loose)	3860	3870	-10



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		Dhabwali (Loose)	3840	3800	40
		Dhabwali (Delivery)	4032	3990	42
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	3675	-
	Patan	Patan (Loose)	3735	3805	-70
	Rajkot	Rajkot (Loose)	3775	3820	-45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7100	100
	Alwar	Alwar	7400	7400	Unch
	Hanumangarh	Nohar	7700	7800	-100
Haryana	Bhiwani	Bhiwani	7280	7280	Unch
	Sirsa	Sirsa	7400	7350	50
		Dhabwali	7450	7400	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Jan-20	22-Jan-20	
Rajasthan	Jodhpur	Jodhpur	54	60	-6
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	NR	600	-
		Raisinghnagar	200	Closed	-
	Bikaner	Bikaner	1000	2500	-1500
		Nokha	800	800	Unch
		Khajuwala	500	500	Unch
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	25	25	Unch
		Nohar	600	450	150
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	125	-25
	Churu	Churu	500	200	300
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	600	400	200
	Bhiwani	Bhiwani	300	200	100



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		Siwani	400	500	-100
	Sirsa	Sirsa	1500	1542	-42
		Dhabwali	250	300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	23	-
	Patan	Patan	48	109	-61
	Rajkot	Rajkot	70	125	-55
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8147	9309	-1162

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