

Domestic Fundamentals:

- *Mixed tone are seen in Guarseed and Guargum spot markets today amid mixed pace of arrivals.*
- *All India weekly average prices higher by 13.16 percent to Rs. 3663.05 per quintal during the week ended 27th Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3236.84 per quintal during 16 to 23 January 2020. As compared to prices in the week 24-27th January 2019, the prices are higher by 4.96 percent. Prices are expected to move in steady to firm tone in coming days in expectation of good demand of millers' and crushers.*
- *Guar seed average weekly prices closed at Rs. 4131.66 per quintal higher by Rs 73.33 per quintal against last week. However, prices are likely to be on higher side in hope of improved demand of crushers and millers. Prices may also get little support from improved guar split exports demand. NCDEX Prices are likely to stay upside in near future in expectation of good buying activities at lower side.*
- *Steady prices of Churi and Kurma may also affect guarseed prices in coming day. Poultry seasonal demand for Churi is declining in the market and may put more pressure. Guar seed and Guar gum Future prices of Feb month contract closed lower side today on selling pressures. Guar prices in spot markets are likely to trade in firm zone in upcoming days amid strong sentiments in the market. Less carryover stock and lower production estimates may support prices to rise in long run.*
- *As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. However, sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.*
- *As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased by 2 to 794 as on 24th January 2020 compared to 796 in last week and also down by 265 compared to 25th January 2019. Total number of oilrigs was recorded at 3167 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of December-19. Exports in the month of December-19 are higher by around 79.66% compared to previous month. India exported around 2120 tonnes of guar split in the month of December-19 at an average FoB of \$ 1293 per tonne. Of the total quantity, around 540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has declined in the month of December-19 by 6.58 percent compared to previous month. India exported around 17779.68 tonnes of guar gum at an average FoB of \$ 1830.69 per tonne in the month of December-19 compared to 19032.16 tonnes in October-19 at an average FoB of \$ 1873.41 per tonne. Exports are expected to decline in January-20 on weak demand.*

Outlook: *Prices are likely to trade in firm tone in next day.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-1.95	4090	4090	4006	4026	32895	-5,310	79445	-3560
Mar-20	-1.88	4110	4124	4050	4072	10715	905	14905	2870

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-2.14	7320	7320	7138	7183	12265	-515	42985	-3,875
Mar-20	-2.10	7380	7380	7225	7274	7860	660	23820	3,655

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Jan-20	25-Jan-20	25-Jan-20	25-Jan-20
Bikaner	13977	40	14017	8089
Deesa	0	0	0	0
Sri Ganganagar	2664	0	2664	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Jan-20	25-Jan-20	25-Jan-20	25-Jan-20
Deesa	0	0	0	0
Bikaner	2449	0	2449	2057
Jodhpur	3975	0	3975	2966
Nokha	1258	70	1328	1384
Sri Ganganagar	2397	0	2397	2821

Churi and Korma Prices:

		27-Jan-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2325

Guar Export Prices:		27-Jan-20	27-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1050
Guargum Powder	200 Mesh 5000 CPS	95	1331
	200 Mesh 3500 CPS	90	1261
Guargum Meal	Meal 40%	28	392
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Jan-20	25-Jan-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4025	-25
		Jodhpur(Delivery)	4200	4226	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3850	-50
		Sri-Ganganagar (Delivery)	3950	4000	-50
		Rawla (Loose)	NR	3695	-
		Gharsana (Loose)	NR	3810	-
		Raisinghnagar (Loose)	3865	3850	15
	Bikaner	Bikaner (Loose)	3800	3850	-50
		Bikaner (Delivery)	3990	4043	-53
		Nokha(Loose)	3750	3825	-75
		Nokha (Delivery)	3938	4016	-79
		Khajuwala (Loose)	3700	3850	-150
		Khajuwala (Delivery)	3885	4043	-158
		Lunkaransar (Loose)	3800	3800	Unch
	Hanumangarh	Hanumangarh (Loose)	NR	3850	-
		Hanumangarh (Delivery)	NR	4043	-
		Nohar (Loose)	3900	3878	22
		Pilibanga (Loose)	NR	3738	-
	Nagaur	Nagaur (Loose)	3775	3750	25
	Churu	Churu (Delivery)	3900	3950	-50
	Alwar	Alwar (Loose)	3600	3700	-100
Haryana	Hisar	Adampur (Loose)	3850	3850	Unch
		Adampur (Delivery)	4043	4043	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3950	3875	75
	Sirsa	Sirsa (Loose)	3871	3871	Unch

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		Dhabwali (Loose)	NR	3875	-
		Dhabwali (Delivery)	NR	4069	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	NR	3850	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3775	3735	40
	Rajkot	Rajkot (Loose)	3775	3825	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7450	7400	50
	Alwar	Alwar	7300	7400	-100
	Hanumangarh	Nohar	7800	7800	Unch
Haryana	Bhiwani	Bhiwani	7280	7280	Unch
	Sirsa	Sirsa	7300	7350	-50
		Dhabwali	NR	7500	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	7600	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			27-Jan-20	25-Jan-20	
Guar Seed	Jodhpur	Jodhpur	25	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	534	-
		Gharsana	NR	309	-
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	800	1500	-700
		Nokha	550	550	Unch
		Khajuwala	1000	500	500
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	NR	80	-
		Nohar	650	400	250
		Pilibanga	NR	300	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	500	500	1Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	400	700	-300
	Bhiwani	Bhiwani	200	150	50



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		Siwani	300	500	-200
	Sirsa	Sirsa	1000	800	200
		Dhabwali	NR	100	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NR	250	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	46	25	21
	Rajkot	Rajkot	70	70	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6791	8768	-1977

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