

Domestic Fundamentals:

- Mixed tone are extended in Guarseed market amid mixed sentiments today while Guargum prices are continued on lower side in spot markets today after weak demand of millers.
- All India weekly average prices higher by 13.16 percent to Rs. 3663.05 per quintal during the week ended 29th Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3236.84 per quintal during 16 to 23 January 2020. As compared to prices in the week 24-29th January 2019, the prices are higher by 4.96 percent. Prices are expected to move in steady to firm tone in next week in expectation of good demand of millers' and crushers.
- Guar seed average weekly prices closed at Rs. 4131.66 per quintal higher by Rs 73.33 per quintal against last week. Guarseed average prices are likely to be on higher side in next week amid improved demand of crushers and millers. Prices may also get little support from improved guar split exports demand. NCDEX Prices are likely to stay upside in near future in expectation of good buying activities at lower side.
- Steady prices of Churi and Kurma may also affect guarseed prices in coming day. Poultry seasonal demand for Churi is declining in the market and may put more pressure. Guar seed and Guar gum Future prices of Feb month contract closed higher side today on buyers' interest. Guar prices in spot markets are likely to trade in mixed zone in next day amid mixed sentiments in the market. However, less carryover stock and lower production estimates may support prices to rise in long run.
- As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. However, sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased by 2 to 794 as on 24th January 2020 compared to 796 in last week and also down by 265 compared to 25th January 2019. Total number of oilrigs was recorded at 3167 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of December-19. Exports in the month of December-19 are higher by around 79.66% compared to previous month. India exported around 2120 tonnes of guar split in the month of December-19 at an average FoB of \$ 1293 per tonne. Of the total quantity, around 540 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of December-19 by 6.58 percent compared to previous month. India exported around 17779.68 tonnes of guar gum at an average FoB of \$ 1830.69 per tonne in the month of December-19 compared to 19032.16 tonnes in October-19 at an average FoB of \$ 1873.41 per tonne. Exports are expected to decline in January-20 on weak demand.

Outlook: Guarseed prices are likely to trade in mixed tone in next day. However, Guargum may decline.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+0.60	3980	4018	3966	3996	24955	-14,555	68655	-5150
Mar-20	+0.70	4026	4064	4010	4046	13240	-5,420	22705	3035

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+0.24	7118	7157	7069	7104	11245	-3485	32010	-4,805
Mar-20	+0.11	7200	7248	7160	7187	9340	-465	34095	4,580

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Jan-20	28-Jan-20	28-Jan-20	28-Jan-20
Bikaner	13977	189	14166	8089
Deesa	0	0	0	0
Sri Ganganagar	2664	40	2704	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Jan-20	28-Jan-20	28-Jan-20	28-Jan-20
Deesa	0	0	0	0
Bikaner	2449	0	2449	2057
Jodhpur	3960	0	3960	2966
Nokha	1209	70	1279	1384
Sri Ganganagar	2397	0	2397	2821

Churi and Korma Prices:

		29-Jan-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2325

Guar Export Prices:		29-Jan-20	29-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1011
Guargum Powder	200 Mesh 5000 CPS	92	1292
	200 Mesh 3500 CPS	87	1222
Guargum Meal	Meal 40%	28	393
	Meal 50%	33	464

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jan-20	28-Jan-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	3900	4000	-100
		Jodhpur(Delivery)	4095	4200	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3800	50
		Sri-Ganganagar (Delivery)	4000	3950	50
		Rawla (Loose)	NR	3983	-
		Gharsana (Loose)	NR	3850	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3850	3800	50
		Bikaner (Delivery)	4043	3990	53
		Nokha(Loose)	3725	3760	-35
		Nokha (Delivery)	3911	3948	-37
		Khajuwala (Loose)	NA	3700	-
		Khajuwala (Delivery)	NA	3885	-
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3810	3950	-140
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3680	3715	-35
	Churu	Churu (Delivery)	4000	4000	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3815	3850	-35
		Adampur (Delivery)	4006	4043	-37
	Bhiwani	Bhiwani (Delivery)	3825	3850	-25
		Siwani (Loose)	3910	3960	-50
	Sirsa	Sirsa (Loose)	3850	3850	Unch



30th Jan, 2020

		Dhabwali (Loose)	3810	3850	-40
		Dhabwali (Delivery)	4001	4043	-42
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3750	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3660	3700	-40
	Rajkot	Rajkot (Loose)	3750	3740	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7200	Unch
	Alwar	Alwar	7200	7200	Unch
	Hanumangarh	Nohar	7600	7700	-100
Haryana	Bhiwani	Bhiwani	7180	7200	-20
	Sirsa	Sirsa	7150	7250	-100
		Dhabwali	7200	7350	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7200	7300	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			29-Jan-20	28-Jan-20	
Guar Seed	Jodhpur	Jodhpur	25	28	-3
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	NR	641	-
		Gharsana	NR	296	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	800	700	100
		Nokha	650	490	160
		Khajuwala	NA	500	-
		Lunkaransar	300	150	150
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	660	-360
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	50	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	100	200	-100



30th Jan, 2020

		Siwani	400	300	100
	Sirsa	Sirsa	1500	350	1150
		Dhabwali	100	100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	20	50	-30
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	16	40	-24
	Rajkot	Rajkot	60	60	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5771	6215	-444

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.