

Domestic Fundamentals:

- Mixed tone are extended in Guarseed and Guargum market amid mixed sentiments today.
- All India weekly average prices higher by 13.33 percent to Rs. 3668.38 per quintal during the week ended 31st Jan 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs 3236.84 per quintal during 16 to 23 January 2020. As compared to prices in the week 24-31st January 2019, the prices are higher by 5.11 percent. Prices are expected to move in steady to firm tone in next week in expectation of good demand of millers' and crushers.
- Guar seed average weekly prices closed at Rs. 4131.66 per quintal higher by Rs 73.33 per quintal against last week. Guarseed average prices are likely to be on higher side in next week amid improved demand of crushers and millers. Prices may also get little support from improved guar split exports demand. NCDEX Prices are likely to stay upside in near future in expectation of good buying activities at lower side.
- Steady prices of Churi and Kurma may also affect guarseed prices in coming day. Poultry seasonal demand for Churi is declining in the market and may put more pressure. Guar seed and Guar gum Future prices of Feb month contract increased today on buyers' interest. Guar prices in spot markets are likely to trade in mixed zone in next day amid mixed sentiments in the market. However, less carryover stock and lower production estimates may support prices to rise in long run.
- As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. However, sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guarseed in India stood at 750,000 tonnes in this year.
- As per recent Apeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased by 2 to 794 as on 24th January 2020 compared to 796 in last week and also down by 265 compared to 25th January 2019. Total number of oilrigs was recorded at 3167 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of December-19. Exports in the month of December-19 are higher by around 79.66% compared to previous month. India exported around 2120 tonnes of guar split in the month of December-19 at an average FoB of \$ 1293 per tonne. Of the total quantity, around 540 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of December-19 by 6.58 percent compared to previous month. India exported around 17779.68 tonnes of guar gum at an average FoB of \$ 1830.69 per tonne in the month of December-19 compared to 19032.16 tonnes in October-19 at an average FoB of \$ 1873.41 per tonne. Exports are expected to decline in January-20 on weak demand.

Outlook: Guarseed and Guargum prices are likely to trade in mixed tone in next day.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+0.71	3966	3990	3942	3978	21335	440	57145	-5955
Mar-20	+0.70	4004	4038	3992	4026	12365	-1,010	33100	5210

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+0.84	7031	7127	7015	7088	12265	2010	21850	-6,045
Mar-20	+0.74	7128	7215	7100	7171	11255	3305	44095	5,550

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Jan-20	30-Jan-20	30-Jan-20	30-Jan-20
Bikaner	13781	0	13781	8089
Deesa	0	0	0	0
Sri Ganganagar	2704	0	2704	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Jan-20	30-Jan-20	30-Jan-20	30-Jan-20
Deesa	0	0	0	0
Bikaner	2349	0	2349	2057
Jodhpur	3886	30	3916	2966
Nokha	1278	0	1278	1384
Sri Ganganagar	2397	0	2397	2821

Churi and Korma Prices:		31-Jan-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2400
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2288

Guar Export Prices:		31-Jan-20	31-Jan-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1009
Guargum Powder	200 Mesh 5000 CPS	92	1289
	200 Mesh 3500 CPS	87	1219
Guargum Meal	Meal 40%	28	392
	Meal 50%	33	462

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Jan-20	30-Jan-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3850	100
		Jodhpur(Delivery)	4148	4043	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	NR	3967	-
		Gharsana (Loose)	NR	3890	-
		Raisinghnagar (Loose)	3750	3750	Unch
	Bikaner	Bikaner (Loose)	3890	3920	-30
		Bikaner (Delivery)	4085	4116	-32
		Nokha(Loose)	3750	3700	50
		Nokha (Delivery)	3938	3885	53
		Khajuwala (Loose)	3800	3800	Unch
		Khajuwala (Delivery)	3990	3990	Unch
		Lunkaransar (Loose)	3732	3800	-68
	Hanumangarh	Hanumangarh (Loose)	3800	3800	Unch
		Hanumangarh (Delivery)	3990	3990	Unch
		Nohar (Loose)	3778	3780	-2
		Pilibanga (Loose)	3775	3720	55
	Nagaur	Nagaur (Loose)	3670	Closed	-
	Churu	Churu (Delivery)	3900	3800	100
	Alwar	Alwar (Loose)	3600	3500	100
Haryana	Hisar	Adampur (Loose)	3815	3825	-10
		Adampur (Delivery)	4006	4016	-11
	Bhiwani	Bhiwani (Delivery)	3800	3850	-50
		Siwani (Loose)	3920	3900	20
	Sirsa	Sirsa (Loose)	3850	3840	10
		Dhabwali (Loose)	3615	3785	-170
		Dhabwali (Delivery)	3796	3974	-179



1st Feb, 2020

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3700	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3750	Closed	-
	Rajkot	Rajkot (Loose)	3680	3740	-60
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7100	7100	Unch
	Alwar	Alwar	7100	7000	100
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7150	7180	-30
	Sirsa	Sirsa	7200	7150	50
		Dhabwali	7200	7150	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7200	7200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			31-Jan-20	30-Jan-20	
Guar Seed	Jodhpur	Jodhpur	9	17	-8
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	235	-
		Gharsana	NR	463	-
		Raisinghnagar	350	500	-150
	Bikaner	Bikaner	800	700	100
		Nokha	550	550	Unch
		Khajuwala	600	800	-200
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	25	25	Unch
		Nohar	500	400	100
		Pilibanga	10	80	-70
	Nagaur	Nagaur	NA	Closed	-
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	300	200	100
		Siwani	300	300	Unch
	Sirsa	Sirsa	1000	1200	-200



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		Dhabwali	125	250	-125
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	25	Closed	-
	Rajkot	Rajkot	20	35	-15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6764	7905	-1141

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