

Domestic Fundamentals:

- *Guar seed and Guargum spot market prices showed mixed tone in the spot markets amid mixed pace of arrivals today.*
- *All India weekly average prices higher by 0.63 percent to Rs. 3688.61 per quintal during the week ended 6th Feb 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3665.5 per quintal during 24th to 30th January 2020. As compared to prices in the week 1-8 February 2019, the prices are lower by 4.83 percent. However, prices are expected to move in steady to firm zone in next day in expectation of improved demand of millers' and crushers.*
- *Guar seed average weekly prices closed at Rs. 4108.33 per quintal lower by Rs. 23.33 per quintal against last week. Prices are likely to be on higher side in hope of improved demand of crushers and millers. However, prices may get pressures after weak exports demand of guar split. While, NCDEX prices are likely to stay upside in near future in expectation of buying interests at lower side.*
- *Higher prices of Churi and Kurma may also affect guar seed prices in coming day. Guar seed and Guar gum Future prices of Feb month contract rose today on buyers' interest. Guar prices in spot markets are likely to trade in firm zone in next day amid firm sentiments in the market. Less carryover stock and lower production estimates may support prices to rise in long run.*
- *As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. However, sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guar seed in India stood at 750,000 tonnes in this year.*
- *As per recent Apeida report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased by 4 to 790 as on 31st January 2020 compared to 794 in last week and also down by 255 compared to 31st January 2019. Total number of oilrigs was recorded at 3957 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of December-19. Exports in the month of December-19 are higher by around 79.66% compared to previous month. India exported around 2120 tonnes of guar split in the month of December-19 at an average FoB of \$ 1293 per tonne. Of the total quantity, around 540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has declined in the month of December-19 by 6.58 percent compared to previous month. India exported around 17779.68 tonnes of guar gum at an average FoB of \$ 1830.69 per tonne in the month of December-19 compared to 19032.16 tonnes in October-19 at an average FoB of \$ 1873.41 per tonne. Exports are expected to decline in January-20 on weak demand.*

Outlook: Guar seed and Guargum prices are likely to trade in firm tone in next day.

7th Feb, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+0.97	3928	3984	3900	3964	12960	-14,785	32550	-2425
Mar-20	+1.06	3968	4030	3942	4010	29765	-6,760	59240	3160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+1.28	6975	7055	6881	7035	6140	-330	11640	-2,015
Mar-20	+1.28	7039	7140	6963	7115	12855	3215	51160	1,535

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	5-Feb-20	5-Feb-20	5-Feb-20	5-Feb-20
Bikaner	14480	0	14480	8089
Deesa	0	0	0	0
Sri Ganganagar	2689	0	2689	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	5-Feb-20	5-Feb-20	5-Feb-20	5-Feb-20
Deesa	0	0	0	0
Bikaner	2349	0	2349	2057
Jodhpur	3861	0	3861	2966
Nokha	1278	0	1278	1384
Sri Ganganagar	2397	40	2437	2821

Churi and Korma Prices:

		5-Feb-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2437.5
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2325

Guar Export Prices:		6-Feb-20	6-Feb-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		73	1025
Guargum Powder	200 Mesh 5000 CPS	93	1306
	200 Mesh 3500 CPS	88	1236
Guargum Meal	Meal 40%	28	393
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Feb-20	5-Feb-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3710	-10
		Jodhpur(Delivery)	3885	3896	-11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3760	3790	-30
	Bikaner	Bikaner (Loose)	3750	3760	-10
		Bikaner (Delivery)	3938	3948	-11
		Nokha(Loose)	3725	3750	-25
		Nokha (Delivery)	3911	3938	-26
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3800	3800	Unch
		Hanumangarh (Delivery)	3990	3990	Unch
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	NA	3730	-
	Nagaur	Nagaur (Loose)	3725	3700	25
	Churu	Churu (Delivery)	3800	3900	-100
	Alwar	Alwar (Loose)	3600	3700	-100
Haryana	Hisar	Adampur (Loose)	3780	3800	-20
		Adampur (Delivery)	3969	3990	-21
	Bhiwani	Bhiwani (Delivery)	3800	3850	-50
		Siwani (Loose)	3880	3880	Unch
	Sirsa	Sirsa (Loose)	3790	3790	Unch



7th Feb, 2020

		Dhabwali (Loose)	3780	3750	30
		Dhabwali (Delivery)	3969	3938	32
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3650	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3710	3665	45
	Rajkot	Rajkot (Loose)	3640	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7100	7000	100
	Alwar	Alwar	7000	7100	-100
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7000	7000	Unch
	Sirsa	Sirsa	7000	7100	-100
		Dhabwali	7000	7100	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7000	7000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Feb-20	5-Feb-20	
Rajasthan	Jodhpur	Jodhpur	16	18	-2
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	800	1000	-200
		Nokha	450	550	-100
		Khajuwala	1500	1500	Unch
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	60	100	-40
		Nohar	300	300	Unch
		Pilibanga	NA	50	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	100	100	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	150	100	50



7th Feb, 2020

		Siwani	300	400	-100
	Sirsa	Sirsa	700	1000	-300
		Dhabwali	125	200	-75
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	32	18	14
	Rajkot	Rajkot	40	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6973	7136	-163

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