

Domestic Fundamentals:

- *Guar seed and Guargum spot market prices showed mostly steady to firm tone in the spot markets amid weak pace of arrivals today.*
- *All India weekly average prices higher by 0.63 percent to Rs. 3688.61 per quintal during the week ended 7th Feb 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3665.5 per quintal during 24th to 30th January 2020. As compared to prices in the week 1-8 February 2019, the prices are lower by 4.83 percent. However, prices are expected to move in steady to firm zone in next day in expectation of improved demand of millers' and crushers.*
- *Guar seed average weekly prices closed at Rs. 4108.33 per quintal lower by Rs. 23.33 per quintal against last week. Prices are likely to be on higher side in hope of improved demand of crushers and millers. However, prices may get pressures after weak exports demand of guar split. While, NCDEX prices are likely to stay upside in near future in expectation of buying interests at lower side.*
- *Higher prices of Churi and Kurma may also affect guar seed prices in coming day. Guar seed and Guar gum Future prices of Feb month contract declined today on profit booking at higher level. Guar prices in spot markets are likely to trade in firm zone in next day amid firm sentiments in the market. Less carryover stock and lower production estimates may support prices to rise in long run.*
- *As per sources, rise in crude oil prices after the killing of Iranian military commander Qassem Soleimani by U.S. is likely to support to rise guargum exports of India in the coming weeks as oil drilling companies in U.S. may increase its drilling activities. However, sources expect total 330,000 tonnes of guargum shipments in the current financial year which is lower from 360,000 tonnes in financial year 2019. Total Kharif's output of Guar seed in India stood at 750,000 tonnes in this year.*
- *As per recent Apeeda report, India shipped total 2.40 lakh tonnes of guargum during April to October 2019-20 with price value Rs. 2066 crore which is lower from 2.98 lakh tonnes in 2018-19 in the corresponding period of time after less exports demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased by 4 to 790 as on 31st January 2020 compared to 794 in last week and also down by 255 compared to 31st January 2019. Total number of oilrigs was recorded at 3957 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of December-19. Exports in the month of December-19 are higher by around 79.66% compared to previous month. India exported around 2120 tonnes of guar split in the month of December-19 at an average FoB of \$ 1293 per tonne. Of the total quantity, around 540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has declined in the month of December-19 by 6.58 percent compared to previous month. India exported around 17779.68 tonnes of guar gum at an average FoB of \$ 1830.69 per tonne in the month of December-19 compared to 19032.16 tonnes in October-19 at an average FoB of \$ 1873.41 per tonne. Exports are expected to decline in January-20 on weak demand.*

Outlook: Guar seed and Guargum prices are likely to trade in firm tone in next day.

10th Feb, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-1.21	3964	3970	3914	3922	13845	885	26055	-6495
Mar-20	-1.10	4006	4018	3956	3970	25645	-4,120	63365	4125

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-1.22	7040	7040	6928	6943	6020	-120	9150	-2,490
Mar-20	-1.21	7120	7132	7007	7029	10770	-2085	52395	1,235

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	6-Feb-20	6-Feb-20	6-Feb-20	6-Feb-20
Bikaner	14251	0	14251	8089
Deesa	0	0	0	0
Sri Ganganagar	2689	0	2689	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	6-Feb-20	6-Feb-20	6-Feb-20	6-Feb-20
Deesa	0	0	0	0
Bikaner	2269	0	2269	2057
Jodhpur	3812	0	3812	2966
Nokha	1264	0	1264	1384
Sri Ganganagar	2092	20	2112	2821

Churi and Korma Prices:

		7-Feb-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2437.5
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2325

Guar Export Prices:		7-Feb-20	7-Feb-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		73	1025
Guargum Powder	200 Mesh 5000 CPS	93	1305
	200 Mesh 3500 CPS	88	1235
Guargum Meal	Meal 40%	28	393
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Feb-20	6-Feb-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3750	50
		Sri-Ganganagar (Delivery)	3950	3900	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	3760	-
	Bikaner	Bikaner (Loose)	3750	3750	Unch
		Bikaner (Delivery)	3938	3938	Unch
		Nokha(Loose)	3750	3725	25
		Nokha (Delivery)	3938	3911	26
		Khajuwala (Loose)	3700	3750	-50
		Khajuwala (Delivery)	3885	3938	-53
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3800	3800	Unch
		Hanumangarh (Delivery)	3990	3990	Unch
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3725	3725	Unch
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3800	3780	20
		Adampur (Delivery)	3990	3969	21
	Bhiwani	Bhiwani (Delivery)	3850	3800	50
		Siwani (Loose)	3920	3880	40
	Sirsa	Sirsa (Loose)	3800	3790	10



10th Feb, 2020

		Dhabwali (Loose)	3780	3780	Unch
		Dhabwali (Delivery)	3969	3969	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3700	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3700	3710	-10
	Rajkot	Rajkot (Loose)	3650	3640	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7100	7100	Unch
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7050	7000	50
	Sirsa	Sirsa	7100	7000	100
		Dhabwali	7100	7000	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7000	7000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Feb-20	6-Feb-20	
Guar Seed	Jodhpur	Jodhpur	54	16	38
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	300	-
	Bikaner	Bikaner	500	800	-300
		Nokha	400	450	-50
		Khajuwala	1000	1500	-500
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	200	300	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	100	100	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	400	150	250



10th Feb, 2020

		Siwani	200	300	-100
	Sirsa	Sirsa	600	700	-100
		Dhabwali	175	125	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	40	32	8
	Rajkot	Rajkot	20	40	-20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5289	5973	-1684

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