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**Domestic Fundamentals:**

- *Guar seed and Guargum spot market prices showed weak tone amid heavy pace of arrivals today.*
- *All India weekly average prices lower by 11.15 percent to Rs. 3235.2 per quintal during the week ended 9<sup>th</sup> Feb 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3641.22 per quintal during 1<sup>st</sup> to 8<sup>th</sup> February 2020. As compared to prices in the week 9-15 February 2019, the prices are lower by 17.08 percent. Prices are expected to move in steady to weak tone in coming days in expectation of sluggish demand of millers' and crushers.*
- *Guar seed average weekly prices closed at Rs. 3997.5 per quintal lower by Rs. 110 per quintal against last week. Prices are likely to be on lower side in hope of weak demand of crushers and millers. Prices may get more pressures after weak exports demand of guar split and gum. NCDEX prices are likely to stay downside in near future in expectation of selling pressures in the market.*
- *Steady prices of Churi and Kurma may also affect guar seed prices in coming day. Guar seed and Guar gum Future prices of Feb month contract declined today on selling pressures. Guar prices in spot markets are likely to trade in weak zone in next day amid weak sentiments in the market. However, less carryover stock and lower production estimates may support prices to rise in long run.*
- *As per recent Apeda report, India shipped 267823.67 MTs of guargum during April to November 2019-20 with price value of Rs. 231109.76 lacs. India has exported total 513211.87 MTs in 2018-19 with a value of Rs. 470704.91 lacs.*
- *As per data released by Baker Hughes, the number of oil rigs in USA has unchanged to 790 as on 7<sup>th</sup> February 2020 compared to last week and down by 259 compared to 8<sup>th</sup> Feb 2019. Total number of oilrigs was recorded at 3957 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has increased in the month of December-19. Exports in the month of December-19 are higher by around 79.66% compared to previous month. India exported around 2120 tonnes of guar split in the month of December-19 at an average FoB of \$ 1293 per tonne. Of the total quantity, around 540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has declined in the month of December-19 by 6.58 percent compared to previous month. India exported around 17779.68 tonnes of guar gum at an average FoB of \$ 1830.69 per tonne in the month of December-19 compared to 19032.16 tonnes in October-19 at an average FoB of \$ 1873.41 per tonne. Exports are expected to decline in January-20 on weak demand.*

**Outlook:** *Guar seed and Guargum prices are likely to trade in weak tone in next day.*

11<sup>th</sup> Feb, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-2.40	3914	3928	3806	3824	21875	8,030	18450	-7605
Mar-20	-2.52	3956	3968	3846	3862	45755	20,110	68895	5530

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-3.42	6920	6938	6671	6699	7265	1245	5110	-4,040
Mar-20	-3.55	7020	7025	6752	6770	18710	7940	55230	2,835

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Feb-20	7-Feb-20	7-Feb-20	7-Feb-20
Bikaner	14251	71	14322	8089
Deesa	0	0	0	0
Sri Ganganagar	2689	0	2689	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Feb-20	7-Feb-20	7-Feb-20	7-Feb-20
Deesa	0	0	0	0
Bikaner	2269	0	2269	2057
Jodhpur	3812	20	3832	2966
Nokha	1264	0	1264	1384
Sri Ganganagar	2092	20	2112	2821

## Churi and Korma Prices:

		10-Feb-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2437.5
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2325

Guar Export Prices:		10-Feb-20	10-Feb-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		73	1022
Guargum Powder	200 Mesh 5000 CPS	93	1302
	200 Mesh 3500 CPS	88	1232
Guargum Meal	Meal 40%	28	392
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Feb-20	7-Feb-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3700	-50
		Jodhpur(Delivery)	3833	3885	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3800	-75
		Sri-Ganganagar (Delivery)	3875	3950	-75
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	3785	-
		Raisinghnagar (Loose)	3640	NA	-
	Bikaner	Bikaner (Loose)	3600	3750	-150
		Bikaner (Delivery)	3780	3938	-158
		Nokha(Loose)	3680	3750	-70
		Nokha (Delivery)	3864	3938	-74
		Khajuwala (Loose)	3600	3700	-100
		Khajuwala (Delivery)	3780	3885	-105
		Lunkaransar (Loose)	3600	3700	-100
	Hanumangarh	Hanumangarh (Loose)	3700	3800	-100
		Hanumangarh (Delivery)	3885	3990	-105
		Nohar (Loose)	3730	3800	-70
		Pilibanga (Loose)	NA	3725	-
	Nagaur	Nagaur (Loose)	3650	3725	-75
	Churu	Churu (Delivery)	3700	3800	-100
	Alwar	Alwar (Loose)	3500	3600	-100
Haryana	Hisar	Adampur (Loose)	3725	3800	-75
		Adampur (Delivery)	3911	3990	-79
	Bhiwani	Bhiwani (Delivery)	3900	3850	50
		Siwani (Loose)	3800	3920	-120
	Sirsa	Sirsa (Loose)	3725	3800	-75



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		Dhabwali (Loose)	3675	3780	-105
		Dhabwali (Delivery)	3859	3969	-110
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3680	3750	-70
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3650	3700	-50
	Rajkot	Rajkot (Loose)	NA	3650	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	7100	-100
	Alwar	Alwar	6800	7000	-200
	Hanumangarh	Nohar	7500	7700	-200
Haryana	Bhiwani	Bhiwani	7080	7050	30
	Sirsa	Sirsa	6800	7100	-300
		Dhabwali	6700	7100	-400
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6900	7000	-100

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			10-Feb-20	7-Feb-20	
Guar Seed	Jodhpur	Jodhpur	31	54	-23
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	NR	480	-
		Raisinghnagar	400	NA	-
	Bikaner	Bikaner	1500	500	1000
		Nokha	300	400	-100
		Khajuwala	2000	1000	1000
		Lunkaransar	700	200	500
	Hanumangarh	Hanumangarh	50	50	Unch
		Nohar	400	200	200
		Pilibanga	NA	50	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	200	100	100
	Alwar	Alwar	150	100	50
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	350	400	-50



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		Siwani	400	200	200
	Sirsa	Sirsa	1500	600	900
		Dhabwali	400	175	225
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	4	40	-36
	Rajkot	Rajkot	NA	20	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9535	5819	3866

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