

Domestic Fundamentals:

- Mixed trend are seen in Guarseed and Guargum spot markets today. Arrivals are also reported in mixed pace.
- All India weekly average prices lower by 11.15 percent to Rs. 3235.2 per quintal during the week ended 11<sup>th</sup> Feb 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3641.22 per quintal during 1<sup>st</sup> to 8<sup>th</sup> February 2020. As compared to prices in the week 9-15 February 2019, the prices are lower by 17.08 percent. Prices are expected to move in steady to firm tone in coming days in expectation of improved demand of millers' and crushers.
- Guar seed average weekly prices closed at Rs. 3997.5 per quintal lower by Rs. 110 per quintal against last week. Prices are likely to be on higher side in hope of improved demand of crushers and millers. However, weak demand of exporters for guar split and gum may curb any major hike. NCDEX prices are likely to stay upside in next day in hope of buying interests in the market.
- Steady prices of Churi and Kurma may also affect guarseed prices in coming day. Guar seed and Guar gum Future prices of Feb month contract rose today on buying interests. Guar prices in spot markets are likely to trade in firm zone in next day amid firm sentiments in the market. Less carryover stock and lower production estimates may support prices to rise in long run.
- As per recent Apeda report, India shipped 267823.67 MTs of guargum during April to November 2019-20 with price value of Rs. 231109.76 lacs. India has exported total 513211.87 MTs in 2018-19 with a value of Rs. 470704.91 lacs.
- As per data released by Baker Hughes, the number of oil rigs in USA has unchanged to 790 as on 7<sup>th</sup> February 2020 compared to last week and down by 259 compared to 8<sup>th</sup> Feb 2019. Total number of oilrigs was recorded at 3957 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of December-19. Exports in the month of December-19 are higher by around 79.66% compared to previous month. India exported around 2120 tonnes of guar split in the month of December-19 at an average FoB of \$ 1293 per tonne. Of the total quantity, around 540 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of December-19 by 6.58 percent compared to previous month. India exported around 17779.68 tonnes of guar gum at an average FoB of \$ 1830.69 per tonne in the month of December-19 compared to 19032.16 tonnes in October-19 at an average FoB of \$ 1873.41 per tonne. Exports are expected to decline in January-20 on weak demand.

**Outlook:** Guarseed and Guargum prices are likely to trade in firm tone in next day.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+0.63	3826	3868	3816	3840	8295	-13,580	14700	-3750
Mar-20	+0.73	3866	3910	3854	3882	23890	-21,865	68995	100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+0.18	6685	6784	6671	6706	4045	-3220	3365	-1,745
Mar-20	+0.24	6778	6866	6750	6786	12740	-5970	55330	100

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Feb-20	10-Feb-20	10-Feb-20	10-Feb-20
Bikaner	14321	10	14331	8089
Deesa	0	0	0	0
Sri Ganganagar	2689	0	2689	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Feb-20	10-Feb-20	10-Feb-20	10-Feb-20
Deesa	0	0	0	0
Bikaner	2269	0	2269	2057
Jodhpur	3812	20	3832	2966
Nokha	1264	0	1264	1384
Sri Ganganagar	2092	0	2092	2821

## Churi and Korma Prices:

		11-Feb-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2437.5
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2325

Guar Export Prices:		11-Feb-20	11-Feb-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	982
Guargum Powder	200 Mesh 5000 CPS	90	1263
	200 Mesh 3500 CPS	85	1193
Guargum Meal	Meal 40%	28	393
	Meal 50%	33	463

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Feb-20	10-Feb-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3650	150
		Jodhpur(Delivery)	3990	3833	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3725	-25
		Sri-Ganganagar (Delivery)	3850	3875	-25
		Rawla (Loose)	NR	3565	-
		Gharsana (Loose)	NR	3730	-
		Raisinghnagar (Loose)	3600	3640	-40
	Bikaner	Bikaner (Loose)	3680	3600	80
		Bikaner (Delivery)	3864	3780	84
		Nokha(Loose)	3675	3680	-5
		Nokha (Delivery)	3859	3864	-5
		Khajuwala (Loose)	3700	3600	100
		Khajuwala (Delivery)	3885	3780	105
		Lunkaransar (Loose)	3650	3600	50
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3730	3730	Unch
		Pilibanga (Loose)	3700	NA	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	3700	3700	Unch
	Alwar	Alwar (Loose)	3500	3500	Unch
Haryana	Hisar	Adampur (Loose)	3760	3725	35
		Adampur (Delivery)	3948	3911	37
	Bhiwani	Bhiwani (Delivery)	3800	3900	-100
		Siwani (Loose)	3820	3800	20



12<sup>th</sup> Feb, 2020

	Sirsa	Sirsa (Loose)	3740	3725	15
		Dhabwali (Loose)	3720	3675	45
		Dhabwali (Delivery)	3906	3859	47
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3600	3680	-80
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3605	3650	-45
	Rajkot	Rajkot (Loose)	3560	NA	-
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	7000	-100
	Alwar	Alwar	6800	6800	Unch
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	6930	7080	-150
	Sirsa	Sirsa	6850	6800	50
		Dhabwali	6700	6700	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6800	6900	-100

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Feb-20	10-Feb-20	
Rajasthan	Jodhpur	Jodhpur	NA	31	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	633	-
		Gharsana	NR	795	-
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	1000	1500	-500
		Nokha	350	300	50
		Khajuwala	2000	2000	Unch
		Lunkaransar	200	700	-500
	Hanumangarh	Hanumangarh	70	50	20
		Nohar	400	400	Unch
		Pilibanga	200	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	200	200	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	600	600	Unch



12<sup>th</sup> Feb, 2020

	Bhiwani	Bhiwani	100	350	-250
		Siwani	400	400	Unch
	Sirsa	Sirsa	1200	1500	-300
		Dhabwali	200	400	-200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	20	4	16
	Rajkot	Rajkot	25	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7965	10963	-1764

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