
Domestic Fundamentals:

- Mostly firm trend seen in Guarseed and Guargum spot markets today. Arrivals are reported remain in mixed pace.
- All India weekly average prices lower by 11.15 percent to Rs. 3235.2 per quintal during the week ended 12th Feb 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3641.22 per quintal during 1st to 8th February 2020. As compared to prices in the week 9-15 February 2019, the prices are lower by 17.08 percent. Prices are expected to move in steady to firm tone in coming days in expectation of improved demand of millers' and exporters.
- Guar seed average weekly prices closed at Rs. 3997.5 per quintal lower by Rs. 110 per quintal against last week. Prices are likely to be on higher side in hope of improved demand of millers and exporters. NCDEX prices are likely to stay upside in next day in hope of buying interests in the market.
- Higher prices of Churi and Kurma may also affect guarseed prices in coming day. Guar seed and Guar gum Future prices of Feb month contract rose today on buying interests. Guar prices in spot markets are likely to trade in firm zone in next day amid firm sentiments in the market. Less carryover stock and lower production estimates may support prices to rise in long run.
- As per recent Apeda report, India shipped 267823.67 MTs of guargum during April to November 2019-20 with price value of Rs. 231109.76 lacs. India has exported total 513211.87 MTs in 2018-19 with a value of Rs. 470704.91 lacs.
- As per data released by Baker Hughes, the number of oil rigs in USA has unchanged to 790 as on 7th February 2020 compared to last week and down by 259 compared to 8th Feb 2019. Total number of oilrigs was recorded at 3957 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of December-19. Exports in the month of December-19 are higher by around 79.66% compared to previous month. India exported around 2120 tonnes of guar split in the month of December-19 at an average FoB of \$ 1293 per tonne. Of the total quantity, around 540 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of December-19 by 6.58 percent compared to previous month. India exported around 17779.68 tonnes of guar gum at an average FoB of \$ 1830.69 per tonne in the month of December-19 compared to 19032.16 tonnes in October-19 at an average FoB of \$ 1873.41 per tonne. Exports are expected to decline in January-20 on weak demand.

Outlook: Guarseed and Guargum prices are likely to trade in firm tone in next day.

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Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+1.15	3848	3908	3802	3884	7875	-420	11490	-3210
Mar-20	+1.03	3892	3948	3836	3924	39335	15,445	71780	2785

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+1.50	6658	6866	6628	6818	2515	-1530	2785	-580
Mar-20	+1.37	6800	6948	6681	6890	15660	2920	55570	240

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Feb-20	11-Feb-20	11-Feb-20	11-Feb-20
Bikaner	13896	0	13896	8089
Deesa	0	0	0	0
Sri Ganganagar	2689	0	2689	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Feb-20	11-Feb-20	11-Feb-20	11-Feb-20
Deesa	0	0	0	0
Bikaner	2269	0	2269	2057
Jodhpur	3832	0	3832	2966
Nokha	1264	0	1264	1384
Sri Ganganagar	2092	0	2092	2821

Churi and Korma Prices:		12-Feb-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2437.5
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2325



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Guar Export Prices:		12-Feb-20	12-Feb-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	981
Guargum Powder	200 Mesh 5000 CPS	90	1262
	200 Mesh 3500 CPS	85	1191
Guargum Meal	Meal 40%	28	392
	Meal 50%	33	463

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Feb-20	11-Feb-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3800	-150
		Jodhpur(Delivery)	3833	3990	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3700	25
		Sri-Ganganagar (Delivery)	3875	3850	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3625	3600	25
	Bikaner	Bikaner (Loose)	3700	3680	20
		Bikaner (Delivery)	3885	3864	21
		Nokha(Loose)	3700	3675	25
		Nokha (Delivery)	3885	3859	26
		Khajuwala (Loose)	3700	3700	Unch
		Khajuwala (Delivery)	3885	3885	Unch
		Lunkaransar (Loose)	3750	3650	100
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3750	3730	20
		Pilibanga (Loose)	NA	3700	-
	Nagaur	Nagaur (Loose)	3700	3650	50
	Churu	Churu (Delivery)	3900	3700	200
	Alwar	Alwar (Loose)	3600	3500	100
Haryana	Hisar	Adampur (Loose)	3800	3760	40
		Adampur (Delivery)	3990	3948	42
	Bhiwani	Bhiwani (Delivery)	3800	3800	Unch
		Siwani (Loose)	3850	3820	30
	Sirsa	Sirsa (Loose)	3775	3740	35
		Dhabwali (Loose)	3750	3720	30

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		Dhabwali (Delivery)	3938	3906	32
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3650	3600	50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3605	3605	Unch
	Rajkot	Rajkot (Loose)	NA	3560	-
	Jamnagar	Dhrol (Loose)	3630	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	6900	100
	Alwar	Alwar	7000	6800	200
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	6950	6930	20
	Sirsa	Sirsa	7000	6850	150
		Dhabwali	6700	6700	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6900	6800	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Feb-20	11-Feb-20	
Rajasthan	Jodhpur	Jodhpur	111	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	450	350	100
		Khajuwala	2000	2000	Unch
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	70	70	Unch
		Nohar	300	400	-100
		Pilibanga	NA	200	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	200	200	Unch
Alwar	Alwar	100	150	-50	
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	200	100	100
		Siwani	500	400	100



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	Sirsa	Sirsa	1000	1200	-200
		Dhabwali	150	200	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	21	20	1
	Rajkot	Rajkot	NA	25	-
	Jamnagar	Dhrol	3	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7965	8055	201

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