

Domestic Fundamentals:

- Mixed trend are seen in Guarseed and Guargum spot markets today. Arrivals are reported remain in mixed pace.
- All India weekly average prices lower by 11.15 percent to Rs. 3235.2 per quintal during the week ended 13th Feb 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3641.22 per quintal during 1st to 8th February 2020. As compared to prices in the week 9-15 February 2019, the prices are lower by 17.08 percent. Prices are expected to move in steady to firm tone in coming days in expectation of good demand of millers' and poultry firm buyers.
- Higher prices of Churi and Kurma may also affect guar seed prices in coming day. Guar seed and Guar gum Future prices of Feb month contract declined today on profit booking. Guar prices in spot markets are likely to trade in firm zone in next day amid firm sentiments in the market.
- As per the Agricultural and Processed Food Products Export Development Authority, India shipped 19% lower guar derivatives products to 267823.67 MTs in the first eight month of this financial year against 330974.88 MTs in 2018-19 during the corresponding period of time. India is likely to export 20 % lower guar derivatives in 2019-20 (Apr-Mar) on account of poor demand for guar gum from the U.S. as it has started to use other alternatives of gum. Weak crude oil prices and declining numbers of oil rigs have also weakened U.S. demand for gum. Polyacrylamide, carboxymethyl cellulose, xanthan gum, and partially hydrolyzed polyacrylamide are the major alternatives products of guar gum and likely to replace and affect demand of gum in this year. Exporters expect 20% lower shipment in the range of 280,000-300,000 tonnes in this fiscal year. However, guar meal exports are likely to increase by 17% to 175,000 tonnes in this year as demand is rising due to its higher amino acid profile and overseas buyers are switching from soymeal to guar meal. Good exports demand of guar meal is supporting guar meal prices to rise.
- As per data released by Baker Hughes, the number of oil rigs in USA has unchanged to 790 as on 7th February 2020 compared to last week and down by 259 compared to 8th Feb 2019. Total number of oilrigs was recorded at 3957 in Janaury'20 compared to 4259 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of January-20. Exports in the month of Janaury-20 are higher by around 60.38% compared to previous month. India exported around 3400 tonnes of guar split in the month of January-20 at an average FoB of \$ 1241 per tonne. Of the total quantity, around 2180 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of Janaury-20 by 30.37 percent compared to previous month. India exported around 23178.89 tonnes of guar gum at an average FoB of \$ 1710.37 per tonne in the month of January-20 compared to 17779.68 tonnes in December-19 at an average FoB of \$ 1830.69 per tonne. Exports are expected to increase in February-20 on firm demand.

Outlook: Guarseed and Guargum prices are likely to trade in firm tone in next day.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-1.90	3890	3904	3802	3816	11615	3,740	6180	-5310
Mar-20	-1.98	3930	3948	3836	3852	45070	5,735	72360	580

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-2.52	6832	6852	6635	6660	2400	-115	1725	-1,060
Mar-20	-2.75	6904	6940	6697	6714	14390	-1270	55525	-45

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Feb-20	12-Feb-20	12-Feb-20	12-Feb-20
Bikaner	14232	10	0	8089
Deesa	0	0	0	0
Sri Ganganagar	2689	0	2689	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Feb-20	12-Feb-20	12-Feb-20	12-Feb-20
Deesa	0	0	0	0
Bikaner	2269	0	2269	2057
Jodhpur	3832	0	3832	2966
Nokha	1264	0	1264	1384
Sri Ganganagar	2092	0	2092	2821

Churi and Korma Prices:

		13-Feb-20
Commodity	Center	Units in Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2437.5
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2325

Guar Export Prices:		13-Feb-20	13-Feb-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1259
Guargum Powder	200 Mesh 5000 CPS	85	1189
	200 Mesh 3500 CPS	28	392
Guargum Meal	Meal 40%	33	462
	Meal 50%	90	1259

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Feb-20	12-Feb-20	
--Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3650	150
		Jodhpur(Delivery)	3990	3833	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3725	Unch
		Sri-Ganganagar (Delivery)	3875	3875	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	3750	-
		Raisinghnagar (Loose)	3625	3625	Unch
	Bikaner	Bikaner (Loose)	3680	3700	-20
		Bikaner (Delivery)	3864	3885	-21
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	3700	3700	Unch
		Khajuwala (Delivery)	3885	3885	Unch
		Lunkaransar (Loose)	3740	3750	-10
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	NR	3750	-
		Pilibanga (Loose)	NR	NA	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	NR	3900	-
	Alwar	Alwar (Loose)	NR	3600	-
Haryana	Hisar	Adampur (Loose)	3745	3800	-55
		Adampur (Delivery)	3932	3990	-58
	Bhiwani	Bhiwani (Delivery)	NR	3800	-
		Siwani (Loose)	3840	3850	-10
	Sirsa	Sirsa (Loose)	3745	3775	-30



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		Dhabwali (Loose)	NR	3750	-
		Dhabwali (Delivery)	NR	3938	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3765	3605	160
	Rajkot	Rajkot (Loose)	Closed	NA	-
	Jamnagar	Dhrol (Loose)	3430	3630	-200
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	7000	-100
	Alwar	Alwar	NR	7000	-
	Hanumangarh	Nohar	NR	7500	-
Haryana	Bhiwani	Bhiwani	NR	6950	-
	Sirsa	Sirsa	6900	7000	-100
		Dhabwali	NR	6700	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6900	6900	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Feb-20	12-Feb-20	
Guar Seed	Jodhpur	Jodhpur	4	111	-107
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	NR	NR	-
		Gharsana	NR	297	-
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	800	1000	-200
		Nokha	325	450	-125
		Khajuwala	1500	2000	-500
		Lunkaransar	450	500	-50
	Hanumangarh	Hanumangarh	70	70	Unch
		Nohar	NR	300	-
		Pilibanga	NR	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NR	200	-
	Alwar	Alwar	NR	100	-
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	NR	200	-



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		Siwani	300	500	-200
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	NR	150	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	16	21	-5
	Rajkot	Rajkot	Closed	NA	-
	Jamnagar	Dhrol	4	3	1
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7965	6019	-1086

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