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**Domestic Fundamentals:**

- Trading centers are closed due to lock down in India until 14<sup>th</sup> April 2020 to prevent the spread of COVID-19.
- All India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30<sup>th</sup> Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16<sup>th</sup> March to 23<sup>rd</sup> March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. There is no major trading activity in Guar Gum complex due to lock down in India to prevent from spreading COVID-19. It is likely to continue until 14<sup>th</sup> April 2020.
- There is dull trading activity in guarseed and guar gum markets because of two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall, and the consumption in food industry is likely to be affected as consumption of processed foods declines in light of the coronavirus epidemic. As a result, the price of guar gum has declined, but that of guarseed is largely stable as less stock availability has limited the fall in prices and stockiest are buying for the investment purpose.
- Guar seed & Guar gum future prices future prices declined on selling pressures today.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 44 to 728 as on 27<sup>th</sup> March 2020 compared to 772 in last week and down by 278 compared to 29<sup>th</sup> March 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

**Outlook:** No major trading activities due to lock down condition in India.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	-0.24	3320	3340	3266	3312	8790	8,785	36505	-1180
May-20	-0.30	3304	3348	3278	3318	6350	6,345	20900	630

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	-1.9	5051	5015	4921	4952	7440	7435	20465	-4,095
May-20	-1.86	5010	5065	4970	5004	8135	8130	27735	3,965

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Mar-20	28-Mar-20	28-Mar-20	23-Mar-20
Bikaner	14150	-	14150	14149
Deesa	-	-	-	-
Sri Ganganagar	2729	-	2729	2730
Jodhpur	-	-	-	-
Nokha	326	-	326	-

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Mar-20	28-Mar-20	28-Mar-20	23-Mar-20
Deesa	-	-	-	-
Bikaner	2410	-	2410	2305
Jodhpur	3296	-	3296	3295
Nokha	1346	-	1346	1327
Sri Ganganagar	2062	-	2062	2062

## Churi and Korma Prices:

		30-Mar-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	closed
Korma	Sri Ganganagar	Closed

Guar Export Prices:		30-Mar-20	30-Mar-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Mar-20	28-Mar-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	closed	closed	-
		Hanumangarh (Delivery)	closed	closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	closed	closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	closed	closed	-
		Adampur (Delivery)	closed	closed	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	Closed	3270	-
	Sirsa	Sirsa (Loose)	closed	closed	-
		Dhabwali (Loose)	closed	closed	-

		Dhabwali (Delivery)	closed	closed	-
		Ellanabad (Loose)	NA	NA	-
	<b>Fatehabad</b>	Fatehabad (Loose)	closed	closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	closed	closed	-
		Dhabwali	closed	closed	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	closed	closed	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>30-Mar-20</b>	<b>28-Mar-20</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	<b>Bikaner</b>	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	<b>Hanumangarh</b>	Hanumangarh	closed	closed	-
		Nohar	NR	NR	-
		Pilibanga	closed	closed	-
	<b>Nagaur</b>	Nagaur	Closed	Closed	-
<b>Haryana</b>	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hisar</b>	Adampur	closed	closed	-
	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	Closed	NA	-



31<sup>st</sup> March, 2020

	<b>Sirsa</b>	Sirsa	closed	closed	-
		Dhabwali	closed	closed	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	closed	closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>NA</b>	<b>NA</b>	<b>NA</b>

### Disclaimer

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