

---

**Domestic Fundamentals:**

- Trading centers are closed due to lock down in India until 14<sup>th</sup> April 2020 to prevent the spread of COVID-19.
- All India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30<sup>th</sup> Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16<sup>th</sup> March to 23<sup>rd</sup> March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. There is no major trading activity in Guar Gum complex due to lock down in India to prevent from spreading COVID-19. It is likely to continue until 14<sup>th</sup> April 2020.
- There is dull trading activity in Guar seed and Guar gum markets because of two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall, and the consumption in food industry is likely to be affected as consumption of processed foods declines in light of the coronavirus epidemic. As a result, the price of guar gum has declined, but that of Guar seed is largely stable as less stock availability has limited the fall in prices and stockiest are buying for the investment purpose.
- Guar seed and Gum future prices closed higher side after buyer's interest today.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 44 to 728 as on 27<sup>th</sup> March 2020 compared to 772 in last week and down by 278 compared to 29<sup>th</sup> March 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

**Outlook:** No major trading activities due to lock down condition in India.

| Guar Seed |        |      |      |      |       |        |             |       |           |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Apr-20    | +1.16  | 3280 | 3368 | 3282 | 3318  | 8685   | 3,575       | 32250 | -1435     |
| May-20    | +1.15  | 3340 | 3400 | 3310 | 3350  | 10620  | 5,365       | 25595 | 1855      |

| Guar Gum |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Apr-20   | +1.08  | 5030 | 5138 | 5000 | 5048  | 3205   | -1240       | 12455 | -1,210    |
| May-20   | +1.09  | 5023 | 5172 | 5031 | 5078  | 5965   | 355         | 34260 | 380       |

| Guar Seed Stock Position & EDD: |           |            |           |           |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks                          | Demat     | In-Process | Total     | EDD       |
|                                 | 03-Apr-20 | 03-Apr-20  | 03-Apr-20 | 01-Apr-20 |
| Bikaner                         | 14150     | 0          | 14150     | 8089      |
| Deesa                           | 0         | 0          | 0         | 0         |
| Sri Ganganagar                  | 2729      | 0          | 2729      | 1576      |
| Jodhpur                         | 0         | 0          | 0         | 0         |
| Nokha                           | 326       | 0          | 326       | 366       |

| Guar Gum Stock Position & EDD: |           |            |           |           |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks                         | Demat     | In-Process | Total     | EDD       |
|                                | 03-Apr-20 | 03-Apr-20  | 03-Apr-20 | 01-Apr-20 |
| Deesa                          | 0         | 0          | 0         | 0         |
| Bikaner                        | 2410      | 0          | 2410      | 2057      |
| Jodhpur                        | 3296      | 0          | 3296      | 2966      |
| Nokha                          | 1346      | 0          | 1346      | 1384      |
| Sri Ganganagar                 | 2062      | 0          | 2062      | 2821      |

| Churi and Korma Prices: |                | 4-Apr-20 |
|-------------------------|----------------|----------|
| Commodity               | Center         | Rs/75kg  |
| Churi                   | Jodhpur        | Closed   |
| Korma                   | Jodhpur        | Closed   |
| Churi                   | Sri Ganganagar | closed   |
| Korma                   | Sri Ganganagar | Closed   |

6<sup>th</sup> April, 2020

| Guar Export Prices:         |                   | 4-Apr-20      | 4-Apr-20      |
|-----------------------------|-------------------|---------------|---------------|
|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) |                   | Closed        | Closed        |
| Guargum Powder              | 200 Mesh 5000 CPS | Closed        | Closed        |
|                             | 200 Mesh 3500 CPS | Closed        | Closed        |
| Guargum Meal                | Meal 40%          | Closed        | Closed        |
|                             | Meal 50%          | Closed        | Closed        |

| Guar Seed Prices at Key Spot Markets: |                |                           |                 |          |        |
|---------------------------------------|----------------|---------------------------|-----------------|----------|--------|
| Commodity                             | District       | Centre                    | Prices (Rs/Qtl) |          | Change |
| Guar Seed                             |                |                           | 4-Apr-20        | 3-Apr-20 |        |
| Rajasthan                             | Jodhpur        | Jodhpur (Loose)           | Closed          | Closed   | -      |
|                                       |                | Jodhpur(Delivery)         | Closed          | Closed   | -      |
|                                       | Sri-Ganganagar | Sri-Ganganagar(Loose)     | Closed          | Closed   | -      |
|                                       |                | Sri-Ganganagar (Delivery) | Closed          | Closed   | -      |
|                                       |                | Rawla (Loose)             | NR              | NR       | -      |
|                                       |                | Gharsana (Loose)          | NR              | NR       | -      |
|                                       |                | Raisinghnagar (Loose)     | NR              | NR       | -      |
|                                       | Bikaner        | Bikaner (Loose)           | Closed          | Closed   | -      |
|                                       |                | Bikaner (Delivery)        | Closed          | Closed   | -      |
|                                       |                | Nokha(Loose)              | Closed          | Closed   | -      |
|                                       |                | Nokha (Delivery)          | Closed          | Closed   | -      |
|                                       |                | Khajuwala (Loose)         | Closed          | Closed   | -      |
|                                       |                | Khajuwala (Delivery)      | Closed          | Closed   | -      |
|                                       |                | Lunkaransar (Loose)       | Closed          | Closed   | -      |
|                                       | Hanumangarh    | Hanumangarh (Loose)       | Closed          | Closed   | -      |
|                                       |                | Hanumangarh (Delivery)    | Closed          | Closed   | -      |
|                                       |                | Nohar (Loose)             | NR              | NR       | -      |
|                                       |                | Pilibanga (Loose)         | Closed          | Closed   | -      |
|                                       | Nagaur         | Nagaur (Loose)            | Closed          | Closed   | -      |
|                                       | Churu          | Churu (Delivery)          | NA              | NA       | -      |
|                                       | Alwar          | Alwar (Loose)             | NA              | NA       | -      |
| Haryana                               | Hisar          | Adampur (Loose)           | Closed          | Closed   | -      |
|                                       |                | Adampur (Delivery)        | Closed          | Closed   | -      |
|                                       | Bhiwani        | Bhiwani (Delivery)        | Closed          | Closed   | -      |
|                                       |                | Siwani (Loose)            | Closed          | Closed   | -      |
|                                       | Sirsa          | Sirsa (Loose)             | Closed          | Closed   | -      |
|                                       |                | Dhabwali (Loose)          | Closed          | Closed   | -      |
|                                       |                | Dhabwali (Delivery)       | Closed          | Closed   | -      |

6<sup>th</sup> April, 2020

|                       |                    |                   |        |        |   |
|-----------------------|--------------------|-------------------|--------|--------|---|
|                       |                    | Ellanabad (Loose) | NR     | NR     | - |
|                       | <b>Fatehabad</b>   | Fatehabad (Loose) | Closed | Closed | - |
| <b>Gujarat</b>        | <b>Banaskantha</b> | Deesa (Loose)     | NA     | NA     | - |
|                       | <b>Patan</b>       | Patan (Loose)     | NA     | NA     | - |
|                       | <b>Rajkot</b>      | Rajkot (Loose)    | NA     | NA     | - |
|                       | <b>Jamnagar</b>    | Dhrol (Loose)     | NA     | NA     | - |
| <b>Madhya Pradesh</b> | <b>Gwalior</b>     | Dabra (Loose)     | NA     | NA     | - |
| <b>Guar Gum</b>       |                    |                   |        |        |   |
| <b>Rajasthan</b>      | <b>Jodhpur</b>     | Jodhpur           | Closed | Closed | - |
|                       | <b>Alwar</b>       | Alwar             | NA     | NA     | - |
|                       | <b>Hanumangarh</b> | Nohar             | NR     | NR     | - |
| <b>Haryana</b>        | <b>Bhiwani</b>     | Bhiwani           | Closed | Closed | - |
|                       | <b>Sirsa</b>       | Sirsa             | Closed | Closed | - |
|                       |                    | Dhabwali          | Closed | Closed | - |
|                       |                    | Ellanabad         | NR     | NR     | - |
|                       | <b>Fatehabad</b>   | Fatehabad         | Closed | Closed | - |

| <b>Guar Seed Arrivals in Key Centers</b> |                       |                |                            |                 |               |
|--|-----------------------|----------------|----------------------------|-----------------|---------------|
| <b>Commodity</b>                         | <b>District</b>       | <b>Centre</b>  | <b>Arrivals (Quintals)</b> |                 | <b>Change</b> |
| <b>Guar Seed</b>                         |                       |                | <b>4-Apr-20</b>            | <b>3-Apr-20</b> |               |
| <b>Rajasthan</b>                         | <b>Jodhpur</b>        | Jodhpur        | Closed                     | Closed          | -             |
|  | <b>Sri-Ganganagar</b> | Sri-Ganganagar | Closed                     | Closed          | -             |
|  |                       | Rawla          | NR                         | NR              | -             |
|  |                       | Gharsana       | NR                         | NR              | -             |
|  |                       | Raisinghnagar  | NR                         | NR              | -             |
|  | <b>Bikaner</b>        | Bikaner        | Closed                     | Closed          | -             |
|  |                       | Nokha          | Closed                     | Closed          | -             |
|  |                       | Khajuwala      | Closed                     | Closed          | -             |
|  |                       | Lunkaransar    | Closed                     | Closed          | -             |
|  | <b>Hanumangarh</b>    | Hanumangarh    | Closed                     | Closed          | -             |
|  |                       | Nohar          | NR                         | NR              | -             |
|  |                       | Pilibanga      | Closed                     | Closed          | -             |
|  | <b>Nagaur</b>         | Nagaur         | Closed                     | Closed          | -             |
|  | <b>Churu</b>          | Churu          | NA                         | NA              | -             |
|  | <b>Alwar</b>          | Alwar          | NA                         | NA              | -             |
| <b>Haryana</b>                           | <b>Hisar</b>          | Adampur        | Closed                     | Closed          | -             |
|  | <b>Bhiwani</b>        | Bhiwani        | Closed                     | Closed          | -             |
|  |                       | Siwani         | Closed                     | Closed          | -             |
|  | <b>Sirsa</b>          | Sirsa          | Closed                     | Closed          | -             |

6<sup>th</sup> April, 2020

|                                     |                    |           |          |          |             |
|-------------------------------------|--------------------|-----------|----------|----------|-------------|
|                                     |                    | Dhabwali  | Closed   | Closed   | -           |
|                                     |                    | Ellanabad | NR       | NR       | -           |
|                                     | <b>Fatehabad</b>   | Fatehabad | Closed   | Closed   | -           |
| <b>Gujarat</b>                      | <b>Banaskantha</b> | Deesa     | NA       | NA       | -           |
|                                     | <b>Patan</b>       | Patan     | NA       | NA       | -           |
|                                     | <b>Rajkot</b>      | Rajkot    | NA       | NA       | -           |
|                                     | <b>Jamnagar</b>    | Dhrol     | NA       | NA       | -           |
| <b>Madhya Pradesh</b>               | <b>Gwalior</b>     | Dabra     | NA       | NA       | -           |
| <b>Total Arrivals/Above Markets</b> |                    |           | <b>0</b> | <b>0</b> | <b>Unch</b> |

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.