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**Domestic Fundamentals:**

- Trading centers are closed due to lock down in India until 14<sup>th</sup> April 2020 to prevent the spread of COVID-19. Rising confirmed coronavirus cases in India may compel government to extend lock down period in some sensitive states.
- All India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30<sup>th</sup> Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16<sup>th</sup> March to 23<sup>rd</sup> March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. There is no major trading activity in Guar Gum complex due to lock down in India to prevent from spreading COVID-19.
- There is dull trading activity in Guar seed and Guar gum markets because of two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall, and the consumption in food industry is likely to be affected as consumption of processed foods declines in light of the coronavirus epidemic. As a result, the price of guar gum has declined, but that of Guar seed is largely stable as less stock availability has limited the fall in prices and stockiest are buying for the investment purpose.
- Guar seed and Gum future prices closed higher side after buyer's interest today.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 64 to 664 as on 3<sup>rd</sup> April 2020 compared to 728 in last week and down by 361 compared to 4<sup>th</sup> April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

**Outlook:** No major trading activities due to lock down condition in India.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	+0.18	3352	3452	3330	3408	8730	-3,120	26515	-3150
May-20	+0.06	3422	3496	3402	3454	13985	405	32320	3330

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	+2.26	5216	5398	5210	5380	4745	-1680	7680	-2,245
May-20	+2.30	5277	5444	5251	5418	10300	-230	38665	1,505

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Apr-20	7-Apr-20	7-Apr-20	30-Mar-20
Bikaner	12989	-	12989	13988
Deesa	-	-	-	
Sri Ganganagar	2729	-	2729	2730
Jodhpur	-	-	-	
Nokha	326	-	326	326

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Apr-20	7-Apr-20	7-Apr-20	30-Mar-20
Deesa	-	-	-	-
Bikaner	2390	-	2390	2390
Jodhpur	2968	-	2968	2968
Nokha	1316	-	1316	1317
Sri Ganganagar	1873	-	1873	1873

## Churi and Korma Prices:

		7-Apr-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	closed
Korma	Sri Ganganagar	Closed

Guar Export Prices:		8-Apr-20	8-Apr-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Apr-20	7-Apr-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	closed	closed	-
		Hanumangarh (Delivery)	closed	closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	closed	closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	closed	closed	-
		Adampur (Delivery)	closed	closed	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	closed	closed	-
		Dhabwali (Loose)	closed	closed	-

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		Dhabwali (Delivery)	closed	closed	-
		Ellanabad (Loose)	NA	NA	-
Gujarat	Fatehabad	Fatehabad (Loose)	closed	closed	-
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	closed	closed	-
		Dhabwali	closed	closed	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	closed	closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Apr-20	7-Apr-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	closed	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
Haryana	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
	Hisar	Adampur	closed	closed	-
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	Closed	NA	-



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	<b>Sirsa</b>	Sirsa	closed	closed	-
		Dhabwali	closed	closed	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	closed	closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>NA</b>	<b>NA</b>	<b>NA</b>

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