



### Domestic Fundamentals:

- Trading centers are closed due to lock down in India until 3<sup>rd</sup> April 2020 to prevent the spread of COVID-19. Rising confirmed coronavirus cases in India have compelled government to extend lock down period for two more weeks from 14<sup>th</sup> April 2020 to 3<sup>rd</sup> May 2020 in India to control spreading of coronavirus.
- All India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30<sup>th</sup> Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16<sup>th</sup> March to 23<sup>rd</sup> March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. There is no major trading activity in Guar Gum complex due to lock down in India to prevent from spreading COVID-19.
- There is dull trading activity in Guar seed and Guar gum markets because of two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall, and the consumption in food industry is likely to be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- Guar seed future prices rose while Gum prices declined amid selling pressures.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 62 to 602 as on 9th April 2020 compared to 664 in last week and down by 423 compared to 5th April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

**Outlook:** No major trading activities due to lock down condition in India.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	+0.00	3636	3636	3636	3636	400	-415	535	-400
May-20	-0.88	3630	3638	3546	3586	12340	640	39525	-2580

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	-0.47	5690	5690	5570	5680	315	275	290	-330
May-20	-1.85	-1.85	5760	5557	5610	6415	1410	43155	-795

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Apr-20	17-Apr-20	17-Apr-20	15-Apr-20
Bikaner	13197	0	13197	8089
Deesa	0	0	0	0
Sri Ganganagar	2694	0	2694	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Apr-20	17-Apr-20	17-Apr-20	15-Apr-20
Deesa	0	0	0	0
Bikaner	2245	0	2245	2057
Jodhpur	2710	0	2710	2966
Nokha	1236	0	1236	1384
Sri Ganganagar	1664	0	1664	2821

Churi and Korma Prices:		18-Apr-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2350
Korma	Jodhpur	2475
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	2550

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Guar Export Prices:		18-Apr-20	18-Apr-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Apr-20	17-Apr-20	
Rajasthanx`	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	NA	NA	-
		Bikaner (Delivery)	NA	NA	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-

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Gujarat		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Apr-20	17-Apr-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	NA	NA	-
		Nokha	NA	NA	-
		Khajuwala	NA	NA	-
		Lunkaransar	120	100	20
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	Closed	-
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-

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		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>120</b>	<b>100</b>	<b>20</b>

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