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**Domestic Fundamentals:**

- Trading centers are closed due to lock down in India until 3<sup>rd</sup> April 2020 to prevent the spread of COVID-19. Rising confirmed coronavirus cases in India have compelled government to extend lock down period for two more weeks from 14<sup>th</sup> April 2020 to 3<sup>rd</sup> May 2020 in India to control spreading of coronavirus.
- All India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30<sup>th</sup> Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16<sup>th</sup> March to 23<sup>rd</sup> March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. There is no major trading activity in Guar Gum complex due to lock down in India to prevent from spreading COVID-19.
- There is dull trading activity in Guar seed and Guar gum markets because of two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall, and the consumption in food industry is likely to be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- Guar seed future prices rose while Gum prices declined amid selling pressures.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17<sup>th</sup> April 2020 compared to 602 in last week and down by 483 compared to 18<sup>th</sup> April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

**Outlook:** No major trading activities due to lock down condition in India.

21<sup>st</sup> April, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-3.96	3552	3570	3444	3444	14600	14,200	36670	35735
Jun-20	-3.99	3570	3588	3462	3462	4255	-8,085	7510	-34595

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-3.99	5585	5585	5386	5386	6185	5870	41530	41,240
Jun-20	-4.00	5538	5573	5431	5431	2140	-4275	3305	-39,850

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	18-Apr-20	18-Apr-20	18-Apr-20	13-Apr-20
Bikaner	12799	-	12799	13988
Deesa	-	-	-	-
Sri Ganganagar	2369	-	2369	2730
Jodhpur	-	-	-	-
Nokha	326	-	326	326

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	18-Apr-20	18-Apr-20	18-Apr-20	13-Apr-20
Deesa	-	-	-	-
Bikaner	2245	-	2245	2239
Jodhpur	2710	-	2710	2968
Nokha	1236	-	1236	1277
Sri Ganganagar	1664	-	1664	1793

## Churi and Korma Prices:

Commodity	Center	20-Apr-20 Rs/75kg
Churi	Jodhpur	2350
Korma	Jodhpur	2475
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	2550



21<sup>st</sup> April, 2020

Guar Export Prices:		20-Apr-20	20-Apr-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Apr-20	18-Apr-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	Closed	Closed	Unch
		Bikaner (Delivery)	Closed	Closed	Unch
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-



21<sup>st</sup> April, 2020

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	Closed	Closed	-
	<b>Sirsa</b>	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Apr-20	18-Apr-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	NR	NR	Unch
		Nokha	NA	NA	-
		Khajuwala	NA	NA	-
		Lunkaransar	100	120	-20
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	Closed	-
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-



21<sup>st</sup> April, 2020

		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	Closed	Closed	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			100	120	-20

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