
Domestic Fundamentals:

- Trading centers are closed due to lock down in India until 3rd April 2020 to prevent the spread of COVID-19. Rising confirmed coronavirus cases in India have compelled government to extend lock down period for two more weeks from 14th April 2020 to 3rd May 2020 in India to control spreading of coronavirus.
- All India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30th Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16th March to 23rd March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. There is no major trading activity in Guar Gum complex due to lock down in India to prevent from spreading COVID-19.
- There is dull trading activity in Guar seed and Guar gum markets because of two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall, and the consumption in food industry is likely to be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- Guar seed & Guar gum future prices declined amid selling pressures.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17th April 2020 compared to 602 in last week and down by 483 compared to 18th April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- As per trade sources, export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

Outlook: No major trading activities due to lock down condition in India.

22nd April, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-3.95	3360	3360	3308	3308	8870	-5,730	37105	435
Jun-20	-3.99	3462	3360	3324	3324	1545	-2,710	8290	780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-3.99	5225	5225	5171	5171	995	-5190	40960	-570
Jun-20	-4.00	5431	5269	5214	5214	800	-1340	3900	595

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	20-Apr-20	20-Apr-20	20-Apr-20	13-Apr-20
Bikaner	11043	-	11043	13988
Deesa	-	-	-	-
Sri Ganganagar	2168	-	2168	2730
Jodhpur	-	-	-	-
Nokha	326	-	326	326

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	20-Apr-20	20-Apr-20	20-Apr-20	13-Apr-20
Deesa	-	-	-	-
Bikaner	2245	-	2245	2239
Jodhpur	2710	-	2710	2968
Nokha	1226	-	1226	1277
Sri Ganganagar	1664	-	1664	1793

Churi and Korma Prices:

Commodity	Center	21-Apr-20 Rs/75kg
Churi	Jodhpur	2350
Korma	Jodhpur	2475
Churi	Sri Ganganagar	2250
Korma	Sri Ganganagar	2550

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Guar Export Prices:		21-Apr-20	21-Apr-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Apr-20	20-Apr-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	Closed	Closed	Unch
		Bikaner (Delivery)	Closed	Closed	Unch
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-

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Gujarat		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Apr-20	20-Apr-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	NR	NR	Unch
		Nokha	NA	NA	-
		Khajuwala	NA	NA	-
		Lunkaransar	130	100	30
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
Haryana	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
	Hisar	Adampur	Closed	Closed	-
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-



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		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	Closed	Closed	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			130	100	30

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