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**Domestic Fundamentals:**

- Cash markets and trading centers are closed due nation-wide COVID-19 lockdown which is extended in India till 3<sup>rd</sup> May 2020.
- All India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30<sup>th</sup> Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16<sup>th</sup> March to 23<sup>rd</sup> March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. No major trading activity witnessed in Guar complex due to the lockdown.
- There is dull trading activity in Guar seed and Guar gum markets because of two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall, and the consumption in food industry is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed futures posted gains while Guar gum future declined amid selling pressures.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17<sup>th</sup> April 2020 compared to 602 in last week and down by 483 compared to 18<sup>th</sup> April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- Export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- Export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

**Outlook:** No major trading activities due to extended COVID-19 lockdown in India.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+44	3362	3412	3312	3388	19425	3,770	33935	-2405
Jun-20	+46	3380	3410	3312	3390	7275	-190	16290	3595

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-87	4940	5000	4730	4829	11095	-8295	35650	-2,105
Jun-20	-85	5000	5024	4770	4868	5300	-575	10020	2,570

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Apr-20	23-Apr-20	23-Apr-20	20-Apr-20
Bikaner	9643	0	9643	11024
Deesa	0	0	0	-
Sri Ganganagar	2168	0	2168	2167
Jodhpur	0	0	0	-
Nokha	326	0	326	-

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Apr-20	23-Apr-20	23-Apr-20	20-Apr-20
Deesa	0	0	0	-
Bikaner	2145	0	2145	2245
Jodhpur	2710	0	2710	2711
Nokha	1196	0	1196	1228
Sri Ganganagar	1664	0	1664	1793

Churi and Korma Prices:		24-Apr-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2400
Korma	Jodhpur	2625
Churi	Sri Ganganagar	2175
Korma	Sri Ganganagar	2513

Guar Export Prices:		24-Apr-20	24-Apr-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Apr-20	23-Apr-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	NA	NA	-
		Bikaner (Delivery)	NA	NA	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3450	3450	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-

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		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Apr-20	23-Apr-20	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	<b>Bikaner</b>	Bikaner	NA	NA	-
		Nokha	NA	NA	-
		Khajuwala	NA	NA	-
		Lunkaransar	60	110	-50
	<b>Hanumangarh</b>	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	<b>Nagaur</b>	Nagaur	Closed	Closed	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	Closed	Closed	-
	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	Closed	Closed	-



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	<b>Sirsa</b>	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>110</b>	<b>60</b>	<b>110</b>

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