
Domestic Fundamentals:

- Guar cash markets continued to be closed due to nation-wide COVID-19 lockdown, which is extended in India till 3rd May 2020.
- All India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30th Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16th March to 23rd March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. No major trading activity witnessed in Guar complex due to the lockdown.
- There is dull trading activity in Guar seed and Guar gum markets because of two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall, and the consumption in food industry is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed futures posted gains while Guar gum future declined amid selling pressures.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17th April 2020 compared to 602 in last week and down by 483 compared to 18th April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- Export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- Export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

Outlook: No major trading activities due to extended COVID-19 lockdown in India.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+44	3362	3412	3312	3388	19425	3,770	33935	-2405
Jun-20	+46	3380	3410	3312	3390	7275	-190	16290	3595

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-87	4940	5000	4730	4829	11095	-8295	35650	-2,105
Jun-20	-85	5000	5024	4770	4868	5300	-575	10020	2,570

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Apr-20	24-Apr-20	24-Apr-20	23-Apr-20
Bikaner	9643	0	9643	8089
Deesa	0	0	0	0
Sri Ganganagar	2168	0	2168	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Apr-20	24-Apr-20	24-Apr-20	23-Apr-20
Deesa	0	0	0	0
Bikaner	2145	0	2145	2057
Jodhpur	2710	0	2710	2966
Nokha	1196	0	1196	1384
Sri Ganganagar	1664	0	1664	2821

Churi and Korma Prices:		25-Apr-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	2625
Churi	Sri Ganganagar	2175

Korma	Sri Ganganagar	2513
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Guar Export Prices:		25-Apr-20	25-Apr-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Apr-20	24-Apr-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	NA	NA	-
		Bikaner (Delivery)	NA	NA	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	Closed	Closed	-

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	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Apr-20	24-Apr-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	NA	NA	-
		Nokha	NA	NA	-
		Khajuwala	NA	NA	-
		Lunkaransar	100	60	40
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	Closed	-

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	Bhiwani	Bhiwani	NA	NA	-
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-
	Gujarat	Banaskantha	Deesa	NA	NA
Patan		Patan	NA	NA	-
Rajkot		Rajkot	NA	NA	-
Jamnagar		Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			100	60	40

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