

Domestic Fundamentals:

- All the key Guar cash markets continued to remain closed due to ongoing nation-wide COVID-19 lockdown, which is extended in India till 3rd May 2020.
- The key market prices have not been updated since last 4 week, all India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30th Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16th March to 23rd March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. No major trading activity witnessed in Guar complex due to the lockdown.
- We expect dull trade activity in Guar seed and Guar gum markets in coming days due to two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall and the consumption in food industry is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed and Guar gum futures posted gains of buying support.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17th April 2020 compared to 602 in last week and down by 483 compared to 18th April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- Export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- Export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

Outlook: No major trading activities due to extended COVID-19 lockdown in India.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+100	3344	3460	3302	3444	14820	2,825	29860	-955
Jun-20	+106	3338	3470	3304	3444	7465	950	21750	3240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+190	4762	4952	4664	4952	8640	-2615	25770	-3175
Jun-20	+191	4730	4978	4717	4978	6210	-2355	19860	-9085

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Apr-20	27-Apr-20	27-Apr-20	22-Apr-20
Bikaner	9379	0	9379	8089
Deesa	0	0	0	0
Sri Ganganagar	2168	0	2168	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Apr-20	27-Apr-20	27-Apr-20	22-Apr-20
Deesa	0	0	0	0
Bikaner	2145	0	2145	2057
Jodhpur	2710	0	2710	2966
Nokha	1196	0	1196	1384
Sri Ganganagar	1664	0	1664	2821

Churi and Korma Prices:		28-Apr-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	2775
Churi	Sri Ganganagar	2175
Korma	Sri Ganganagar	2550

Guar Export Prices:		28-Apr-20	28-Apr-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Apr-20	27-Apr-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	0	NA	-
		Bikaner (Delivery)	0	NA	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	0	NA	-
		Hanumangarh (Delivery)	0	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	0	Closed	-
		Adampur (Delivery)	0	Closed	-
	Bhiwani	Bhiwani (Delivery)	0	NA	-
		Siwani (Loose)	0	Closed	-
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-

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		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	0	NA	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Apr-20	27-Apr-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	0	NA	-
		Nokha	NA	NA	-
		Khajuwala	NA	NA	-
		Lunkaransar	100	80	20
	Hanumangarh	Hanumangarh	0	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	0	Closed	-
	Bhiwani	Bhiwani	0	NA	-
		Siwani	0	Closed	-

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	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			100	80	20

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