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**Domestic Fundamentals:**

- All the key Guar cash markets continued to remain closed due to ongoing nation-wide COVID-19 lockdown, which is extended in India till 3<sup>rd</sup> May 2020.
- Some guar seed supplies and eventually trade was reported in and only Lunkaransar, Bikaner at 3450 a quintal compared to 3500 a quintal previous day on weak demand.
- The key market prices have not been updated since last 4 week, all India weekly average prices rose by 6.73 percent to Rs. 3345.71 per quintal during the week ended 30<sup>th</sup> Mar 2020. Guar seed (Cluster bean seeds) average price were ruling at Rs. 3134.60 per quintal during 16<sup>th</sup> March to 23<sup>rd</sup> March 2020. As compared to prices in the week 24-31 March 2019, the prices are lower by 14.71%. No major trading activity witnessed in Guar complex due to the lockdown.
- We expect dull trade activity in Guar seed and Guar gum markets in coming days due to two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall and the consumption in food industry is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed and Guar gum futures posted gains of buying support.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17<sup>th</sup> April 2020 compared to 602 in last week and down by 483 compared to 18<sup>th</sup> April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- Export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- Export of guar gum has declined in the month of February-20 by 38.27 percent compared to previous month. India exported around 14596.11 tonnes of guar gum at an average FoB of \$ 1685.40 per tonne in the month of February-20 compared to 23178.89 tonnes in January-20 at an average FoB of \$ 1710.37 per tonne. Exports are expected to decline in March-20 on weak demand in overseas markets.

**Outlook:** No major trading activities due to extended COVID-19 lockdown in India.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	54	3460.0	3532.0	3432.0	3498.0	25195.0	10,375	25310.0	-4550.0
Jun-20	50	3458.0	3538.0	3434.0	3494.0	14155.0	6,690	26385.0	4635.0

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	198	5024.0	5150.0	4983.0	5150.0	11090.0	2450.0	21745.0	-4025.0
Jun-20	199	5060.0	5177.0	5021.0	5177.0	7545.0	1335.0	23555.0	3695.0

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Apr-20	28-Apr-20	28-Apr-20	23-Apr-20
Bikaner	9379	0	9379	8089
Deesa	0	0	0	0
Sri Ganganagar	2168	0	2168	1576
Jodhpur	0	0	0	0
Nokha	326	0	326	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Apr-20	28-Apr-20	28-Apr-20	23-Apr-20
Deesa	0	0	0	0
Bikaner	2095	0	2095	2057
Jodhpur	2591	0	2591	2966
Nokha	1167	0	1167	1384
Sri Ganganagar	1664	0	1664	2821
Churi and Korma Prices:			29-Apr-20	
Commodity	Center		Rs./75 kg.	
Churi	Jodhpur		2400	

30<sup>th</sup> April, 2020

Korma	Jodhpur	2775
Churi	Sri Ganganagar	2175
Korma	Sri Ganganagar	2550

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Apr-20	28-Apr-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	NA	NA	-
		Bikaner (Delivery)	NA	NA	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3450	3500	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	0	0	Unch
		Adampur (Delivery)	0	0	Unch
	Bhiwani	Bhiwani (Delivery)	0	0	Unch
		Siwani (Loose)	0	0	Unch
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-

30<sup>th</sup> April, 2020

	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	0	0	Unch
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Apr-20	28-Apr-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	NA	NA	-
		Nokha	NA	NA	-
		Khajuwala	NA	NA	-
		Lunkaransar	60	100	-40
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	0	0	Unch
	Bhiwani	Bhiwani	0	0	Unch
		Siwani	0	0	Unch
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

**30<sup>th</sup> April, 2020**

<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>60</b>	<b>100</b>	<b>-40</b>

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