
Domestic Fundamentals:

- All the key guar cash markets continued to remain closed due to ongoing nation-wide lockdown amidst COVID-19, which is extended in India till 17th May 2020.
- Again, some guar seed supplies and trade happened in and only Lunkaransar, Bikaner which was quoted same as previous day at 3450 a quintal.
- We expect dull trade activity in Guar seed and Guar gum markets in coming days due to two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall and the consumption in food industry is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed and Guar gum futures posted gains of buying support.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17th April 2020 compared to 602 in last week and down by 483 compared to 18th April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- Export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- Export of guar gum has declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of March-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Exports are expected to decline in April-20 on weak demand in overseas markets.

Outlook: No major trading activities happened due to extended COVID-19 lockdown in India.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	26	3514	3548	3460	3524	19900	-5,295	23185	-2125
Jun-20	12	3520	3528	3458	3506	12955	-1,200	27075	690

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	157	5245	5327	5121	5307	13365	2275	16920	-4825
Jun-20	160	5266	5360	5152	5337	11715	4170	26910	3355

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Apr-20	30-Apr-20	30-Apr-20	25-Apr-20
Bikaner	Closed	Closed	0	8089
Deesa	Closed	Closed	0	0
Sri Ganganagar	Closed	Closed	0	1576
Jodhpur	Closed	Closed	0	0
Nokha	Closed	Closed	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Apr-20	30-Apr-20	30-Apr-20	25-Apr-20
Deesa	Closed	Closed	0	0
Bikaner	Closed	Closed	0	2057
Jodhpur	Closed	Closed	0	2966
Nokha	Closed	Closed	0	1384
Sri Ganganagar	Closed	Closed	0	2821

Churi and Korma Prices:		1-May-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-May-20	1-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	0	Closed	-
		Jodhpur(Delivery)	0	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	0	NA	-
		Sri-Ganganagar (Delivery)	0	NA	-
		Rawla (Loose)	0	NR	-
		Gharsana (Loose)	0	NR	-
		Raisinghnagar (Loose)	0	NR	-
	Bikaner	Bikaner (Loose)	0	NA	-
		Bikaner (Delivery)	0	NA	-
		Nokha(Loose)	0	NA	-
		Nokha (Delivery)	0	NA	-
		Khajuwala (Loose)	0	NA	-
		Khajuwala (Delivery)	0	NA	-
		Lunkaransar (Loose)	0	3500	-3500
	Hanumangarh	Hanumangarh (Loose)	0	NA	-
		Hanumangarh (Delivery)	0	NA	-
		Nohar (Loose)	0	NR	-
		Pilibanga (Loose)	0	Closed	-
	Nagaur	Nagaur (Loose)	0	Closed	-
	Churu	Churu (Delivery)	0	NA	-
	Alwar	Alwar (Loose)	0	NA	-
Haryana	Hisar	Adampur (Loose)	0	0	Unch
		Adampur (Delivery)	0	0	Unch
	Bhiwani	Bhiwani (Delivery)	0	0	Unch
		Siwani (Loose)	0	0	Unch
	Sirsa	Sirsa (Loose)	0	Closed	-
		Dhabwali (Loose)	0	Closed	-
		Dhabwali (Delivery)	0	Closed	-
		Ellanabad (Loose)	0	NR	-
	Fatehabad	Fatehabad (Loose)	0	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	0	NA	-
	Patan	Patan (Loose)	0	NA	-
	Rajkot	Rajkot (Loose)	0	NA	-
	Jamnagar	Dhrol (Loose)	0	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	0	NA	-



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Guar Gum					
Rajasthan	Jodhpur	Jodhpur	0	Closed	-
	Alwar	Alwar	0	NA	-
	Hanumangarh	Nohar	0	NR	-
Haryana	Bhiwani	Bhiwani	0	0	Unch
	Sirsa	Sirsa	0	Closed	-
		Dhabwali	0	Closed	-
		Ellanabad	0	NR	-
	Fatehabad	Fatehabad	0	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-May-20	1-May-20	
Rajasthan	Jodhpur	Jodhpur	0	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	0	NA	-
		Rawla	0	NR	-
		Gharsana	0	NR	-
		Raisinghnagar	0	NR	-
	Bikaner	Bikaner	0	NA	-
		Nokha	0	NA	-
		Khajuwala	0	NA	-
		Lunkaransar	0	50	-50
	Hanumangarh	Hanumangarh	0	NA	-
		Nohar	0	NR	-
		Pilibanga	0	Closed	-
	Nagaur	Nagaur	0	Closed	-
	Churu	Churu	0	NA	-
	Alwar	Alwar	0	NA	-
Haryana	Hisar	Adampur	0	0	Unch
	Bhiwani	Bhiwani	0	0	Unch
		Siwani	0	0	Unch
	Sirsa	Sirsa	0	Closed	-
		Dhabwali	0	Closed	-
		Ellanabad	0	NR	-
	Fatehabad	Fatehabad	0	Closed	-
Gujarat	Banaskantha	Deesa	0	NA	-
	Patan	Patan	0	NA	-
	Rajkot	Rajkot	0	NA	-
	Jamnagar	Dhrol	0	NA	-



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Madhya Pradesh	Gwalior	Dabra	0	NA	-
Total Arrivals/Above Markets			0	50	-50

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