
Domestic Fundamentals:

- All the key guar cash markets continued to remain closed due to ongoing nation-wide lockdown amidst COVID-19, which have been extended in India till 17th May 2020.
- Again, guar seed supplies and trade happened in and only Lunkaransar, Bikaner which was quoted lower Rs. 3350 a quintal compared to Rs. 3500 previous day.
- We expect dull trade activity in Guar seed and Guar gum markets in coming days due to two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall and the consumption in food industry is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed and Guar gum futures fell on selling pressure.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17th April 2020 compared to 602 in last week and down by 483 compared to 18th April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- Export of guar split has declined in the month of February-20. Exports in the month of February-20 are lower by around 40% compared to previous month. India exported around 2020 tonnes of guar split in the month of February-20 at an average FoB of \$ 1119 per tonne. Of the total quantity, around 1700 tonnes have been exported to China.
- Export of guar gum has declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of March-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Exports are expected to decline in April-20 on weak demand in overseas markets.

Outlook: No major trading activities happened due to extended COVID-19 lockdown in India.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-68	3510	3510	3430	3456	11505	-8,395	20435	-2750
Jun-20	-70	3486	3490	3410	3436	8785	-4,170	26765	-310

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-212	5307	5252	5095	5095	6960	-6405	15315	-1605
Jun-20	-213	5337	5289	5124	5124	5565	-6150	28365	1455

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-May-20	02-May-20	02-May-20	30-Apr-20
Bikaner	9178	0	9178	15846
Deesa	0	0	0	30
Sri Ganganagar	2168	0	2168	453
Jodhpur	0	0	0	836
Nokha	326	0	326	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-May-20	02-May-20	02-May-20	30-Apr-20
Deesa	0	0	0	20
Bikaner	1836	0	1836	2437
Jodhpur	2541	0	2541	7658
Nokha	1057	0	1057	1542
Sri Ganganagar	1415	0	1415	2632

Churi and Korma Prices:		4-May-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2350
Korma	Jodhpur	2625
Churi	Sri Ganganagar	2100
Korma	Sri Ganganagar	2550

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-May-20	2-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	NA	Closed	-
		Jodhpur(Delivery)	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	NA	NA	-
		Bikaner (Delivery)	NA	NA	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3350	3500	-150
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	NA	Closed	-
		Adampur (Delivery)	NA	Closed	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3500	Closed	-
	Sirsa	Sirsa (Loose)	NA	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-

5th May, 2020

Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-May-20	2-May-20	
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	NA	NA	-
		Nokha	NA	NA	-
		Khajuwala	NA	NA	-
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	NA	Closed	-
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	Closed	-
	Sirsa	Sirsa	NA	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-



5th May, 2020

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			500	100	400

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