

---

**Domestic Fundamentals:**

- No major developments happened in the guar cash markets, Wednesday. All the key guar cash markets continued to remain closed due to ongoing nationwide lockdown amidst COVID-19, which have been extended in India till 17<sup>th</sup> May 2020.
- Guar seed supplies and trade happened in and only in Siwani, Bhiwani was quoted lower at Rs. 3450 a quintal compared to Rs. 3500 a quintal previous day.
- We expect dull trade activity in Guar seed and Guar gum markets in coming days due to two factors- guar gum consumption in fracking has been affected as crude oil has witnessed a sharp fall and the consumption in food industry is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed and Guar gum futures fell on selling pressure.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 73 to 529 as on 17<sup>th</sup> April 2020 compared to 602 in last week and down by 483 compared to 18<sup>th</sup> April 2019. Total number of oilrigs was recorded at 3085 in March '20 compared to 5113 in the corresponding period in last year. Therefore, exports are being slightly affected.
- Export of guar split has improve in the month of March-20. Exports in the month of March-20 are lower by around 54% compared to previous month. India exported around 3120 tonnes of guar split in the month of March-20 at an average FoB of \$ 1194 per tonne. Of the total quantity, around 2500 tonnes have been exported to China.
- Export of guar gum has declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of March-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Of the total 4043 tonnes have been exported to USA. Exports are expected to decline in April-20 on weak demand in overseas markets.

**Outlook:** No major trading activities happened due to extended COVID-19 lockdown in India.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-4	3486	3504	3452	3468	5300	-3,015	18320	-700
Jun-20	-14	3484	3500	3434	3448	6710	-1,410	30275	1330

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	6	5201	5265	5147	5179	5885	-690	32500	20240
Jun-20	10	5211	5267	5221	5221	215	-6395	570	-30385

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-May-20	05-May-20	05-May-20	30-Apr-20
Bikaner	8902	0	8902	15846
Deesa	0	0	0	30
Sri Ganganagar	2168	0	2168	453
Jodhpur	0	0	0	836
Nokha	326	0	326	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-May-20	05-May-20	05-May-20	30-Apr-20
Deesa	0	0	0	20
Bikaner	1796	0	1796	2437
Jodhpur	2516	0	2516	7658
Nokha	1057	0	1057	1542
Sri Ganganagar	1415	0	1415	2632

Churi and Korma Prices:		6-May-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2350
Korma	Jodhpur	2625
Churi	Sri Ganganagar	2100
Korma	Sri Ganganagar	2550



7th May, 2020

Guar Export Prices:		6-May-20	6-May-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	713
Guargum Powder	200 Mesh 5000 CPS	72	950
	200 Mesh 3500 CPS	67	884
Guargum Meal	Meal 40%	32	422
	Meal 50%	35	462

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-May-20	5-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	NA	-
		Jodhpur(Delivery)	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	Closed	NA	-
		Bikaner (Delivery)	Closed	NA	-
		Nokha(Loose)	Closed	NA	-
		Nokha (Delivery)	Closed	NA	-
		Khajuwala (Loose)	Closed	NA	-
		Khajuwala (Delivery)	Closed	NA	-
		Lunkaransar (Loose)	Closed	3350	-
	Hanumangarh	Hanumangarh (Loose)	Closed	NA	-
		Hanumangarh (Delivery)	Closed	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	NA	NA	-
		Adampur (Delivery)	NA	NA	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3450	3500	-50



7th May, 2020

	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-May-20	5-May-20	
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	Closed	NA	-
		Nokha	Closed	NA	-
		Khajuwala	Closed	NA	-
		Lunkaransar	Closed	100	-
	Hanumangarh	Hanumangarh	Closed	NA	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	NA	NA	-

7th May, 2020

	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	100	200	-100
	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>100</b>	<b>300</b>	<b>-200</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.