
Domestic Fundamentals:

- No major developments happened in the guar cash markets, Friday. All the key guar cash markets continued to remain closed due to ongoing nationwide lockdown amidst COVID-19, which have been extended in India till 17th May 2020.
- Guar seed supplies and trade have happened in and only in Siwani- Bhiwani and it is quoted flat at Rs. 3500 a quintal compared to previous day.
- We expect dull trade activity in guar seed and guar gum markets in coming days due slack in demand of guar gum consumption in fracking as crude oil has witnessed a sharp fall and the consumption in food industry, which is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed and Guar gum futures posted gains on buying interest.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 57 to 408 as on 01st May 2020 compared to 465 in last week and down by 582 compared to 3 May 2019. Total number of oilrigs was recorded at 2260 in April'20 compared to 4050 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar split has improve in the month of March-20. Exports in the month of March-20 are lower by around 54% compared to previous month. India exported around 3120 tonnes of guar split in the month of March-20 at an average FoB of \$ 1194 per tonne. Of the total quantity, around 2500 tonnes have been exported to China.
- Export of guar gum has declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of Marxh-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Of the total 4043 tonnes have been exported to USA. Exports are expected to decline in April-20 on weak demand in overseas markets.

Outlook: The guar seed and guar gum trade is likely to witness weak tone on slack in domestic and global demand due to coronavirus pandemic.

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| May-20 | 6 | 3500 | 3562 | 3500 | 3524 | 8765 | -1,150 | 12410 | -3150 |
| Jun-20 | 0 | 3482 | 3530 | 3480 | 3488 | 12395 | 410 | 34580 | 1575 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| May-20 | -43 | 5190 | 5247 | 5128 | 5144 | 4680 | 55 | 5820 | -1995 |
| Jun-20 | -44 | 5215 | 5290 | 5160 | 5180 | 8145 | 645 | 36365 | 1920 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 07-May-20 | 07-May-20 | 07-May-20 | 02-May-20 |
| Bikaner | 8614 | 0 | 8614 | 15846 |
| Deesa | 0 | 0 | 0 | 30 |
| Sri Ganganagar | 2168 | 0 | 2168 | 453 |
| Jodhpur | 0 | 0 | 0 | 836 |
| Nokha | 326 | 0 | 326 | 70 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 07-May-20 | 07-May-20 | 07-May-20 | 02-May-20 |
| Deesa | 0 | 0 | 0 | 20 |
| Bikaner | 1766 | 0 | 1766 | 2437 |
| Jodhpur | 2451 | 0 | 2451 | 7658 |
| Nokha | 988 | 0 | 988 | 1542 |
| Sri Ganganagar | 1305 | 0 | 1305 | 2632 |

| Churi and Korma Prices: | | 8-May-20 |
|-------------------------|----------------|----------|
| Commodity | Center | Rs/75kg |
| Churi | Jodhpur | 2450 |
| Korma | Jodhpur | 2644 |
| Churi | Sri Ganganagar | 2175 |

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| | | |
|-------|----------------|------|
| Korma | Sri Ganganagar | 2588 |
|-------|----------------|------|

| Guar Export Prices: | | 8-May-20 | 8-May-20 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 54 | 715 |
| Guargum Powder | 200 Mesh 5000 CPS | 72 | 953 |
| | 200 Mesh 3500 CPS | 67 | 887 |
| Guargum Meal | Meal 40% | 32 | 424 |
| | Meal 50% | 35 | 463 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 8-May-20 | 7-May-20 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | Closed | Closed | - |
| | | Jodhpur(Delivery) | Closed | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | Closed | NA | - |
| | | Sri-Ganganagar (Delivery) | Closed | NA | - |
| | | Rawla (Loose) | NR | NR | - |
| | | Gharsana (Loose) | NR | NR | - |
| | | Raisinghnagar (Loose) | NR | NR | - |
| | Bikaner | Bikaner (Loose) | Closed | Closed | - |
| | | Bikaner (Delivery) | Closed | Closed | - |
| | | Nokha(Loose) | Closed | Closed | - |
| | | Nokha (Delivery) | Closed | Closed | - |
| | | Khajuwala (Loose) | Closed | Closed | - |
| | | Khajuwala (Delivery) | Closed | Closed | - |
| | | Lunkaransar (Loose) | Closed | Closed | - |
| | Hanumangarh | Hanumangarh (Loose) | Closed | Closed | - |
| | | Hanumangarh (Delivery) | Closed | Closed | - |
| | | Nohar (Loose) | NR | NR | - |
| | | Pilibanga (Loose) | Closed | Closed | - |
| | Nagaur | Nagaur (Loose) | Closed | Closed | - |
| | Churu | Churu (Delivery) | NA | NA | - |
| | Alwar | Alwar (Loose) | NA | NA | - |

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| | | | | | |
|----------------|-------------|---------------------|--------|--------|------|
| Haryana | Hisar | Adampur (Loose) | NA | NA | - |
| | | Adampur (Delivery) | NA | NA | - |
| | Bhiwani | Bhiwani (Delivery) | NA | NA | - |
| | | Siwani (Loose) | 3500 | 3500 | Unch |
| | Sirsa | Sirsa (Loose) | NA | NA | - |
| | | Dhabwali (Loose) | Closed | Closed | - |
| | | Dhabwali (Delivery) | Closed | Closed | - |
| | | Ellanabad (Loose) | NR | NR | - |
| | Fatehabad | Fatehabad (Loose) | Closed | Closed | - |
| | | | | | |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | NA | NA | - |
| | Rajkot | Rajkot (Loose) | NA | NA | - |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | Closed | Closed | - |
| | Alwar | Alwar | NA | NA | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | NA | NA | - |
| | Sirsa | Sirsa | NA | NA | - |
| | | Dhabwali | Closed | Closed | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | Closed | Closed | - |

Guar Seed Arrivals in Key Centers

| Commodity | District | Centre | Arrivals (Quintals) | | Change |
|-----------|----------------|----------------|---------------------|----------|--------|
| Guar Seed | | | 8-May-20 | 7-May-20 | |
| Rajasthan | Jodhpur | Jodhpur | Closed | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar | Closed | NA | - |
| | | Rawla | NR | NR | - |
| | | Gharsana | NR | NR | - |
| | | Raisinghnagar | NR | NR | - |
| | Bikaner | Bikaner | Closed | Closed | - |
| | | Nokha | Closed | Closed | - |
| | | Khajuwala | Closed | Closed | - |
| | | Lunkaransar | Closed | Closed | - |
| | Hanumangarh | Hanumangarh | Closed | Closed | - |
| | | Nohar | NR | NR | - |
| | | Pilibanga | Closed | Closed | - |

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| | | | | | |
|-------------------------------------|--------------------|-----------|------------|-----------|-----------|
| | Nagaur | Nagaur | Closed | Closed | - |
| | Churu | Churu | NA | NA | - |
| | Alwar | Alwar | NA | NA | - |
| Haryana | Hisar | Adampur | NA | NA | - |
| | Bhiwani | Bhiwani | NA | NA | - |
| | | Siwani | 100 | 50 | 50 |
| | Sirsa | Sirsa | NA | NA | - |
| | | Dhabwali | Closed | Closed | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | Closed | Closed | - |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | NA | NA | - |
| | Rajkot | Rajkot | NA | NA | - |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 100 | 50 | 50 |

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