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**Domestic Fundamentals:**

- No major developments happened in the guar cash markets, Saturday. All the key guar cash markets continued to remain closed due to ongoing nationwide lockdown amidst COVID-19, which have been extended in India till 17<sup>th</sup> May 2020.
- Guar seed supplies and trade have happened in and only in Siwani- Bhiwani and it is quoted flat at Rs. 3500 a quintal consecutive second day.
- We expect dull trade activity in guar seed and guar gum markets in coming days due slack in demand of guar gum consumption in fracking as crude oil have witnessed a sharp fall and decline in the consumption in food industry, which is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed and Guar gum futures posted gains on buying interest.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 57 to 408 as on 01st May 2020 compared to 465 in last week and down by 582 compared to 3 May 2019. Total number of oilrigs was recorded at 2260 in April'20 compared to 4050 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar split has improve in the month of March-20. Exports in the month of March-20 are lower by around 54% compared to previous month. India exported around 3120 tonnes of guar split in the month of March-20 at an average FoB of \$ 1194 per tonne. Of the total quantity, around 2500 tonnes have been exported to China.
- Export of guar gum has declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of Marxh-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Of the total 4043 tonnes have been exported to USA. Exports are expected to decline in April-20 on weak demand in overseas markets.

**Outlook:** The guar seed and guar gum trade is likely to witness weak tone on slack in domestic and global demand due to coronavirus pandemic.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	6	3500	3562	3500	3524	8765	-1,150	12410	-3150
Jun-20	0	3482	3530	3480	3488	12395	410	34580	1575

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-43	5190	5247	5128	5144	4680	55	5820	-1995
Jun-20	-44	5215	5290	5160	5180	8145	645	36365	1920

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-May-20	08-May-20	08-May-20	03-May-20
Bikaner	8614	0	8614	15846
Deesa	0	0	0	30
Sri Ganganagar	2168	0	2168	453
Jodhpur	0	0	0	836
Nokha	326	0	326	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-May-20	08-May-20	08-May-20	03-May-20
Deesa	0	0	0	20
Bikaner	1766	0	1766	2437
Jodhpur	2451	0	2451	7658
Nokha	988	0	988	1542
Sri Ganganagar	1305	0	1305	2632

Churi and Korma Prices:		9-May-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2450
Korma	Jodhpur	2644
Churi	Sri Ganganagar	2175

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Korma	Sri Ganganagar	2588
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Guar Export Prices:		9-May-20	9-May-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	715
Guargum Powder	200 Mesh 5000 CPS	72	953
	200 Mesh 3500 CPS	67	887
Guargum Meal	Meal 40%	32	424
	Meal 50%	35	463

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-May-20	8-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	0	Closed	-
		Hanumangarh (Delivery)	0	Closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	NA	NA	-
		Adampur (Delivery)	NA	NA	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-

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		Siwani (Loose)	3500	3500	Unch
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-May-20	8-May-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	0	Closed	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-

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Haryana	Hisar	Adampur	NA	NA	-
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	80	100	-20
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			80	100	-20

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