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**Domestic Fundamentals:**

- No major developments happened in the guar cash markets, Monday. All the key guar cash markets continued to remain closed due to ongoing nationwide lockdown amidst COVID-19, which have been extended in India till 17<sup>th</sup> May 2020.
- Guar seed supplies were reported and trade have happened in and only in Siwani- Bhiwani and it is quoted flat at Rs. 3500 a quintal consecutive third day.
- We expect dull trade activity in guar seed and guar gum markets in coming days due slack in demand of guar gum consumption in fracking as crude oil have witnessed a sharp fall and decline in the consumption in food industry, which is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX Guar seed and Guar gum futures witnessed losses on buying interest.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 57 to 408 as on 01st May 2020 compared to 465 in last week and down by 582 compared to 3 May 2019. Total number of oilrigs was recorded at 2260 in April'20 compared to 4050 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar split have improve in the month of March-20. Exports in the month of March-20 are lower by around 54% compared to previous month. India exported around 3120 tonnes of guar split in the month of March-20 at an average FoB of \$ 1194 per tonne. Of the total quantity, around 2500 tonnes have been exported to China.
- Export of guar gum have declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of Marxh-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Of the total 4043 tonnes have been exported to USA. Exports are expected to decline in April-20 on weak demand in overseas markets.

**Outlook:** The guar seed and guar gum trade is likely to witness weak tone on slack in domestic and global demand due to coronavirus pandemic, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-4	3540	3552	3510	3520	4145	-4,620	10770	-1640
Jun-20	-12	3490	3516	3464	3476	8485	-3,910	34795	215

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-55	5150	5200	5075	5089	3030	-1650	4400	-1420
Jun-20	-45	5179	5248	5116	5135	6545	-1600	36850	485

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-May-20	09-May-20	09-May-20	05-May-20
Bikaner	8276	0	8276	15846
Deesa	0	0	0	30
Sri Ganganagar	2168	0	2168	453
Jodhpur	0	0	0	836
Nokha	0	0	0	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-May-20	09-May-20	09-May-20	05-May-20
Deesa	0	0	0	20
Bikaner	1746	100	1846	2437
Jodhpur	2451	0	2451	7658
Nokha	988	0	988	1542
Sri Ganganagar	1305	0	1305	2632

Churi and Korma Prices:		11-May-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	0
Korma	Jodhpur	0
Churi	Sri Ganganagar	0
Korma	Sri Ganganagar	0

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Guar Export Prices:		11-May-20	11-May-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		54	715
Guargum Powder	200 Mesh 5000 CPS	72	953
	200 Mesh 3500 CPS	67	887
Guargum Meal	Meal 40%	32	424
	Meal 50%	35	463

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-May-20	9-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	NA	NA	-
		Adampur (Delivery)	NA	NA	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3500	3500	Unch
	Sirsa	Sirsa (Loose)	NA	NA	-

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		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	Closed	Closed	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-May-20	9-May-20	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	<b>Bikaner</b>	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	<b>Hanumangarh</b>	Hanumangarh	Closed	Closed	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	<b>Nagaur</b>	Nagaur	Closed	Closed	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	NA	NA	-
	<b>Bhiwani</b>	Bhiwani	NA	NA	-

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Gujarat			Siwani	100	80	20
		Sirsa	Sirsa	NA	NA	-
			Dhabwali	Closed	Closed	-
			Ellanabad	NR	NR	-
		Fatehabad	Fatehabad	Closed	Closed	-
		Banaskantha	Deesa	NA	NA	-
		Patan	Patan	NA	NA	-
		Rajkot	Rajkot	NA	NA	-
		Jamnagar	Dhrol	NA	NA	-
	Madhya Pradesh	Gwalior	Dabra	NA	NA	-
	Total Arrivals/Above Markets			100	80	20

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