
Domestic Fundamentals:

- A very limit trade happened in the guar cash market of Fatehabad Thursday. However, all other major guar cash markets remained closed. The key guar cash markets continued to remain closed due to ongoing nationwide lockdown amidst COVID-19, which have been extended in India till 31st May 2020.
- We expect dull trade activity in guar seed and guar gum markets in coming days due slack in demand of guar gum consumption in fracking as crude oil have witnessed a sharp fall and decline in the consumption in food industry, which is likely to be further be affected as consumption of processed foods declines in light of the coronavirus epidemic.
- At NCDEX, Guar seed and Guar gum futures, Jun contract, witnessed almost flat prices on steady buying Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 35 to 339 as on 15th May 2020 compared to 374 in last week and down by 648 compared to 17th May 2019. Total number of oilrigs was recorded at 2260 in April'20 compared to 4050 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar split have improve in the month of March-20. Exports in the month of March-20 are lower by around 54% compared to previous month. India exported around 3120 tonnes of guar split in the month of March-20 at an average FoB of \$ 1194 per tonne. Of the total quantity, around 2500 tonnes have been exported to China.
- Export of guar gum have declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of Marxh-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Of the total 4043 tonnes have been exported to USA. Exports are expected to decline in April-20 on weak demand in overseas markets.

Outlook: The guar seed and guar gum trade is likely to witness weak tone on slack in global and domestic demand due to coronavirus pandemic, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	4	3604	3616	3594	3596	4370	2,325	32405	32245
Jun-20	20	3600	3614	3592	3606	2355	-5,685	6970	-25925

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-7	5430	5470	5411	5414	3240	3150	35835	35725
Jun-20	-1	5475	5510	5454	5454	1395	-2570	6795	-29510

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-May-20	20-May-20	20-May-20	15-May-20
Bikaner	8276	0	8276	8089
Deesa	0	0	0	0
Sri Ganganagar	2168	0	2168	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-May-20	20-May-20	20-May-20	15-May-20
Deesa	0	0	0	0
Bikaner	1557	60	1617	2057
Jodhpur	2010	0	2010	2966
Nokha	958	0	958	1384
Sri Ganganagar	1225	30	1255	2821

Churi and Korma Prices:		21-May-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2350
Korma	Jodhpur	2644
Churi	Sri Ganganagar	2175
Korma	Sri Ganganagar	2550

Guar Export Prices:	21-May-20	21-May-20
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	728
Guargum Powder	200 Mesh 5000 CPS	75	993
	200 Mesh 3500 CPS	70	927
Guargum Meal	Meal 40%	30	397
	Meal 50%	34	450

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-May-20	20-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	0	NA	-
		Bikaner (Delivery)	0	NA	-
		Nokha(Loose)	0	Closed	-
		Nokha (Delivery)	0	Closed	-
		Khajuwala (Loose)	0	Closed	-
		Khajuwala (Delivery)	0	Closed	-
		Lunkaransar (Loose)	0	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	NA	NA	-
		Adampur (Delivery)	NA	NA	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	NA	NA	-
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-



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		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	3600	3650	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-May-20	20-May-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	0	NA	-
		Nokha	0	Closed	-
		Khajuwala	0	Closed	-
		Lunkaransar	0	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	NR	NR	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	NA	NA	-
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	NA	NA	-

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	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	50	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			30	50	-20

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