
Domestic Fundamentals:

- Several guar cash market yards in Rajasthan, Haryana and Gujarat opened Friday. However, thin trade activity witnessed in these market. Opening of these markets after more than a couple of months gave some hope to the guar traders. However, several other major guar market yards still remained closed due to ongoing nationwide lockdown amidst COVID-19, which have been extended in India till 31st May 2020.
- We expect some increase in trade activities in guar seed and guar gum markets in coming days. However, dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus epidemic will weigh on the guar trade.
- At NCDEX, Guar seed and Guar gum futures, witnessed losses on selling pressure in the market.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 35 to 339 as on 15th May 2020 compared to 374 in last week and down by 648 compared to 17th May 2019. Total number of oilrigs was recorded at 2260 in April'20 compared to 4050 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar split have improve in the month of March-20. Exports in the month of March-20 are lower by around 54% compared to previous month. India exported around 3120 tonnes of guar split in the month of March-20 at an average FoB of \$ 1194 per tonne. Of the total quantity, around 2500 tonnes have been exported to China.
- Export of guar gum have declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of March-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Of the total 4043 tonnes have been exported to USA. Exports are expected to decline in April-20 on weak demand in overseas markets.

Outlook: The guar seed and guar gum trade is likely to witness weak tone on slack in global and domestic demand due to coronavirus pandemic, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-52	3582	3582	3518	3550	8275	3,905	31460	-945
Jul-20	-48	3580	3580	3530	3560	2115	-240	7435	465

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-108	5401	5401	5290	5314	6040	2800	33755	-2080
Jul-20	-116	5430	5436	5333	5352	2485	1090	8245	1450

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-May-20	21-May-20	21-May-20	16-May-20
Bikaner	8276	0	8276	8089
Deesa	0	0	0	0
Sri Ganganagar	2168	0	2168	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-May-20	21-May-20	21-May-20	16-May-20
Deesa	0	0	0	0
Bikaner	1557	60	1617	2057
Jodhpur	1960	0	1960	2966
Nokha	958	0	958	1384
Sri Ganganagar	1225	30	1255	2821

Churi and Korma Prices:		22-May-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	2662.5
Churi	Sri Ganganagar	2325
Korma	Sri Ganganagar	2590

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Guar Export Prices:		22-May-20	22-May-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	724
Guargum Powder	200 Mesh 5000 CPS	75	987
	200 Mesh 3500 CPS	70	922
Guargum Meal	Meal 40%	30	395
	Meal 50%	35	461

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-May-20	21-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	3150	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3400	Closed	-
		Bikaner (Delivery)	3570	Closed	-
		Nokha(Loose)	NA	Closed	-
		Nokha (Delivery)	NA	Closed	-
		Khajuwala (Loose)	3400	Closed	-
		Khajuwala (Delivery)	3570	Closed	-
		Lunkaransar (Loose)	3350	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3470	NA	-
		Adampur (Delivery)	3644	NA	-
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3575	NA	-
	Sirsa	Sirsa (Loose)	NA	NA	-

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		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3400	3500	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	4875	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	Closed	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5200	5200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-May-20	21-May-20	
Guar Seed	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	15	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	Closed	-
		Nokha	NA	Closed	-
		Khajuwala	200	Closed	-
		Lunkaransar	100	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	100	NA	-
	Bhiwani	Bhiwani	NA	NA	-

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		Siwani	300	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	30	20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	35	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1100	30	20

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