
Domestic Fundamentals:

- Guar seed fell on improved supplies and sluggish demand in the market, Tuesday.
- Overall, thin trade activity witnessed in these markets. Opening of these markets after more than a couple of months gave some hope to the guar traders. However, several guar market yards are still closed due to ongoing nationwide lockdown amidst COVID-19, which have been extended in India till 31st May 2020.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus epidemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures fell on selling pressure in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 21 to 318 as on 22nd May 2020 compared to 339 in last week and down by 665 compared to 24th May 2019. Total number of oilrigs was recorded at 2260 in April'20 compared to 4050 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar split have improve in the month of March-20. Exports in the month of March-20 are lower by around 54% compared to previous month. India exported around 3120 tonnes of guar split in the month of March-20 at an average FoB of \$ 1194 per tonne. Of the total quantity, around 2500 tonnes have been exported to China.
- Export of guar gum have declined in the month of March-20 by 5 percent compared to previous month. India exported around 13820 tonnes of guar gum at an average FoB of \$ 1815 per tonne in the month of Marxh-20 compared to 14596 tonnes in February-20 at an average FoB of \$ 1685.4 per tonne. Of the total 4043 tonnes have been exported to USA. Exports are expected to decline in April-20 on weak demand in overseas markets.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on slack in global and domestic demand due to coronavirus pandemic, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-6	3518	3570	3518	3538	7135	2,765	30360	-2045
Jul-20	-12	3556	3570	3516	3536	2990	635	8345	1375

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-24	5319	5349	5260	5279	6860	3620	30875	-4960
Jul-20	-15	5344	5385	5300	5329	3780	2385	10975	4180

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-May-20	25-May-20	25-May-20	20-May-20
Bikaner	8276	0	8276	8089
Deesa	0	0	0	0
Sri Ganganagar	2168	0	2168	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-May-20	25-May-20	25-May-20	20-May-20
Deesa	0	0	0	0
Bikaner	1616	0	1616	2057
Jodhpur	1960	0	1960	2966
Nokha	958	0	958	1384
Sri Ganganagar	1255	0	1255	2821

Churi and Korma Prices:		26-May-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	2681
Churi	Sri Ganganagar	2100
Korma	Sri Ganganagar	2625

Guar Export Prices:		26-May-20	26-May-20
	Variety	Value (Rs/Kg)	Value (\$/MT)



27th May, 2020

Guargum/Split (Mundra Port)		55	727
Guargum Powder	200 Mesh 5000 CPS	75	991
	200 Mesh 3500 CPS	70	925
Guargum Meal	Meal 40%	30	396
	Meal 50%	35	462

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-May-20	25-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3350	3500	-150
		Bikaner (Delivery)	3518	3675	-158
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3300	3500	-200
		Khajuwala (Delivery)	3465	3675	-210
		Lunkaransar (Loose)	3300	3400	-100
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3400	3400	Unch
		Adampur (Delivery)	3570	3570	Unch
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3560	3560	Unch



27th May, 2020

	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3300	3200	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5100	5100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-May-20	25-May-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	150	100	50
		Nokha	NA	NA	-
		Khajuwala	50	100	-50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	60	60	Unch

27th May, 2020

		Bhiwani	Bhiwani	NA	NA	-
			Siwani	500	200	300
		Sirsa	Sirsa	NA	NA	-
			Dhabwali	NA	NA	-
			Ellanabad	NR	NR	-
		Fatehabad	Fatehabad	20	10	10
		Gujarat	Banaskantha	Deesa	NA	NA
	Patan		Patan	NA	NA	-
	Rajkot		Rajkot	NA	NA	-
	Jamnagar		Dhrol	NA	NA	-
	Madhya Pradesh	Gwalior	Dabra	NA	NA	-
	Total Arrivals/Above Markets			880	570	310

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