
Domestic Fundamentals:

- Guar seed witnessed gains on supportive buying in the market Saturday. No major activity witnessed in the market.
- The domestic and overseas guar and guar gum demand remains dull.
- Volume of trade remained thin on need based buying in these markets. Ease in lockdown from 01 June 2020 could bring some more hope in revival in the demand and trade.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus epidemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures fell on selling pressure in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 21 to 318 as on 22nd May 2020 compared to 339 in last week and down by 665 compared to 24th May 2019. Total number of oilrigs was recorded at 2260 in April'20 compared to 4050 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on slack in global and domestic demand due to coronavirus pandemic, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-56	3526	3542	3460	3480	13865	6,890	26825	-1230
Jul-20	-58	3528	3528	3448	3468	8985	4,145	16555	4330

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-117	5300	5305	5160	5185	9500	805	17835	-4210
Jul-20	-121	5339	5341	5202	5220	7970	735	24390	4080

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-May-20	29-May-20	29-May-20	24-May-20
Bikaner	8276	0	8276	8089
Deesa	0	0	0	0
Sri Ganganagar	2168	0	2168	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-May-20	29-May-20	29-May-20	24-May-20
Deesa	0	0	0	0
Bikaner	1616	40	1656	2057
Jodhpur	1960	0	1960	2966
Nokha	958	0	958	1384
Sri Ganganagar	1255	30	1285	2821

Churi and Korma Prices:		30-May-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	2681
Churi	Sri Ganganagar	2100
Korma	Sri Ganganagar	2625

Guar Export Prices:		30-May-20	30-May-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	729
Guargum Powder	200 Mesh 5000 CPS	75	994
	200 Mesh 3500 CPS	70	927
Guargum Meal	Meal 40%	30	397
	Meal 50%	35	464

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-May-20	29-May-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3300	50
		Jodhpur(Delivery)	3518	3465	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3270	3260	10
		Bikaner (Delivery)	3434	3423	11
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3200	3200	Unch
		Khajuwala (Delivery)	3360	3360	Unch
		Lunkaransar (Loose)	3350	3350	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-

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Haryana	Hisar	Adampur (Loose)	3360	3350	10
		Adampur (Delivery)	3528	3518	11
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3500	3500	Unch
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3300	3250	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3285	3325	-40
	Jamnagar	Dhrol (Loose)	NA	3275	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5200	5200	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5000	5000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-May-20	29-May-20	
Rajasthan	Jodhpur	Jodhpur	NA	3	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	100	200	-100
		Nokha	NA	NA	-
		Khajuwala	200	200	Unch
		Lunkaransar	20	30	-10
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-

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	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	100	100	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	50	250	-200
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	20	10	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	15	35	-20
	Jamnagar	Dhrol	NA	10	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			505	838	-320

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