
Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed market on hope of fresh demand with the countrywide relaxation in the lockdown.
- Guar seed remained flat in the benchmark, Jodhpur on steady buying Wednesday. The domestic and overseas guar and guar gum demand remains dull.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus pandemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures posted gains on buying interest in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 17 to 301 as on 29th May 2020 compared to 318 in last week and down by 683 compared to 31st May 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hopes of renewed domestic demand with the relaxation in the lockdown, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	54	3520	3618	3520	3568	11970	3,560	23485	-2900
Jul-20	48	3538	3630	3538	3576	17500	9,665	22470	3530

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	166	5340	5535	5331	5489	8285	2325	12900	-3280
Jul-20	175	5375	5583	5375	5544	10835	5000	30095	3585

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Jun-20	02-Jun-20	02-Jun-20	28-May-20
Bikaner	7695	0	7695	8089
Deesa	0	0	0	0
Sri Ganganagar	2168	0	2168	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Jun-20	02-Jun-20	02-Jun-20	28-May-20
Deesa	0	0	0	0
Bikaner	1616	120	1736	2057
Jodhpur	1890	0	1890	2966
Nokha	958	0	958	1384
Sri Ganganagar	1275	10	1285	2821

Churi and Korma Prices:		3-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	2681
Churi	Sri Ganganagar	2100
Korma	Sri Ganganagar	2625

Guar Export Prices:		3-Jun-20	3-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	729



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Guargum Powder	200 Mesh 5000 CPS	75	994
	200 Mesh 3500 CPS	70	928
Guargum Meal	Meal 40%	30	398
	Meal 50%	35	464

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Jun-20	2-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3400	3400	Unch
		Jodhpur(Delivery)	3570	3570	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3350	3300	50
		Bikaner (Delivery)	3518	3465	53
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3350	3350	Unch
		Khajuwala (Delivery)	3518	3518	Unch
		Lunkaransar (Loose)	3400	3400	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	3175	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3400	3350	50
		Adampur (Delivery)	3570	3518	53
	Bhiwani	Bhiwani (Delivery)	3600	3600	Unch
		Siwani (Loose)	3570	3500	70
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-

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	Fatehabad	Fatehabad (Loose)	3350	3350	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3410	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5400	5425	-25
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5200	5200	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5400	5200	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jun-20	2-Jun-20	
Rajasthan	Jodhpur	Jodhpur	2	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	100	100
		Nokha	NA	NA	-
		Khajuwala	100	150	-50
		Lunkaransar	30	50	-20
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	4	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	125	50	75
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	200	100	100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-

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		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	10	40
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	25	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			732	464	245

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