
Domestic Fundamentals:

- Weak trend witnessed in the guar market on slack in demand, Tuesday. Thin trade is happening due to weak demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- The domestic and overseas guar and guar gum demand continues to be dull.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus pandemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures fell on selling pressure in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 17 to 301 as on 29th May 2020 compared to 318 in last week and down by 683 compared to 31st May 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on hopes of renewed domestic demand with the relaxation in the lockdown will limit the gains, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-18	3526	3532	3476	3510	5050	790	18070	-3885
Jul-20	-12	3538	3562	3510	3548	16160	8,635	25885	1680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-99	5541	5541	5379	5446	4045	570	6410	-3965
Jul-20	-77	5550	5580	5425	5508	10475	3835	36315	3855

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Jun-20	08-Jun-20	08-Jun-20	03-Jun-20
Bikaner	7695	0	7695	8089
Deesa	0	0	0	0
Sri Ganganagar	2068	0	2068	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Jun-20	08-Jun-20	08-Jun-20	03-Jun-20
Deesa	0	0	0	0
Bikaner	1736	65	1801	2057
Jodhpur	1871	0	1871	2966
Nokha	958	0	958	1384
Sri Ganganagar	1107	0	1107	2821

Churi and Korma Prices:		9-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	2775
Churi	Sri Ganganagar	1912.5
Korma	Sri Ganganagar	2625



Guar Export Prices:		9-Jun-20	9-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	729
Guargum Powder	200 Mesh 5000 CPS	75	994
	200 Mesh 3500 CPS	70	927
Guargum Meal	Meal 40%	30	397
	Meal 50%	35	464

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Jun-20	8-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3525	3580	-55
		Jodhpur(Delivery)	3701	3759	-58
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3300	3400	-100
		Bikaner (Delivery)	3465	3570	-105
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3300	3300	Unch
		Khajuwala (Delivery)	3465	3465	Unch
		Lunkaransar (Loose)	3400	3500	-100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3425	3450	-25
		Adampur (Delivery)	3596	3623	-26
	Bhiwani	Bhiwani (Delivery)	3575	3600	-25
		Siwani (Loose)	3520	3600	-80



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	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3300	3350	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3375	NA	-
	Rajkot	Rajkot (Loose)	NA	3400	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5650	5700	-50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5300	5300	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5500	5600	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jun-20	8-Jun-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	250	-50
		Nokha	NA	NA	-
		Khajuwala	150	100	50
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	150	150	Unch

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		Bhiwani	Bhiwani	200	200	Unch
			Siwani	500	500	Unch
		Sirsa	Sirsa	NA	NA	-
			Dhabwali	NA	NA	-
			Ellanabad	NR	NR	-
		Fatehabad	Fatehabad	20	20	Unch
		Gujarat	Banaskantha	Deesa	NA	NA
	Patan		Patan	50	NA	-
	Rajkot		Rajkot	NA	75	-
	Jamnagar		Dhrol	NA	NA	-
	Madhya Pradesh	Gwalior	Dabra	NA	NA	-
	Total Arrivals/Above Markets			1470	1395	100

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