
Domestic Fundamentals:

- Guar seed plunged on weak overseas and domestic demand in guar products, Friday. Need based buying is happening due to slack in demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus pandemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures fell on selling pressure in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 17 to 284 as on 05th May 2020 compared to 301 last week and down by 691 compared to 07th June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on increased supplies and weak demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-34	3480	3539	3480	3518	2525	-1,610	9950	-1715
Jul-20	-22	3560	3578	3502	3562	10245	500	25055	290

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-97	5480	5487	5413	5450	1960	-770	1710	-1100
Jul-20	-92	5575	5575	5451	5515	6630	-915	39405	650

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jun-20	11-Jun-20	11-Jun-20	06-Jun-20
Bikaner	7695	0	7695	8089
Deesa	0	0	0	0
Sri Ganganagar	2068	0	2068	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jun-20	11-Jun-20	11-Jun-20	06-Jun-20
Deesa	0	0	0	0
Bikaner	1801	60	1861	2057
Jodhpur	1935	30	1965	2966
Nokha	958	60	1018	1384
Sri Ganganagar	1107	0	1107	2821

Churi and Korma Prices:		12-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	2775
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2700

Guar Export Prices:		12-Jun-20	12-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	725
Guargum Powder	200 Mesh 5000 CPS	75	989
	200 Mesh 3500 CPS	70	923
Guargum Meal	Meal 40%	30	396
	Meal 50%	35	462

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Jun-20	11-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3265	3600	-335
		Jodhpur(Delivery)	3428	3780	-352
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3320	3325	-5
		Bikaner (Delivery)	3486	3491	-5
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3300	3300	Unch
		Khajuwala (Delivery)	3465	3465	Unch
		Lunkaransar (Loose)	3400	3400	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-

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		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3370	3370	Unch
		Adampur (Delivery)	3539	3539	Unch
	Bhiwani	Bhiwani (Delivery)	NA	3500	-
		Siwani (Loose)	3340	3550	-210
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3350	3350	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3325	3350	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5600	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	5200	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5500	5500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jun-20	11-Jun-20	
Rajasthan	Jodhpur	Jodhpur	30	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	100	200	-100
		Nokha	NA	NA	-

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		Khajuwala	150	150	Unch
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	150	150	Unch
	Bhiwani	Bhiwani	NA	100	-
		Siwani	250	300	-50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	20	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	75	-25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			860	1095	-165

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