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**Domestic Fundamentals:**

- Mixed trend witnessed in various guar seed market on varied factors, Saturday. Need based buying is happening due to slack in demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus pandemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures fell on selling pressure in the market, Saturday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 279 as on 012th June 2020 compared to 284 last week and down by 690 compared to 14th June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on increased supplies and weak demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-34	3480	3539	3480	3518	2525	-1,610	9950	-1715
Jul-20	-22	3560	3578	3502	3562	10245	500	25055	290

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-97	5480	5487	5413	5450	1960	-770	1710	-1100
Jul-20	-92	5575	5575	5451	5515	6630	-915	39405	650

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jun-20	12-Jun-20	12-Jun-20	07-Jun-20
Bikaner	7695	0	7695	8089
Deesa	0	0	0	0
Sri Ganganagar	2068	0	2068	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jun-20	12-Jun-20	12-Jun-20	07-Jun-20
Deesa	0	0	0	0
Bikaner	1801	60	1861	2057
Jodhpur	1935	30	1965	2966
Nokha	958	60	1018	1384
Sri Ganganagar	1107	0	1107	2821

Churi and Korma Prices:		13-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	2775
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2700

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Guar Export Prices:		13-Jun-20	13-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	724
Guargum Powder	200 Mesh 5000 CPS	75	987
	200 Mesh 3500 CPS	70	922
Guargum Meal	Meal 40%	30	395
	Meal 50%	35	461

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jun-20	12-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3265	35
		Jodhpur(Delivery)	3465	3428	37
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3350	3320	30
		Bikaner (Delivery)	3518	3486	32
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3300	3300	Unch
		Khajuwala (Delivery)	3465	3465	Unch
		Lunkaransar (Loose)	3350	3400	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3360	3370	-10
		Adampur (Delivery)	3528	3539	-11
	Bhiwani	Bhiwani (Delivery)	3400	NA	-
		Siwani (Loose)	3400	3340	60
	Sirsa	Sirsa (Loose)	NA	NA	-

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		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3400	3350	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3325	3325	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5500	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5500	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5500	5500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Jun-20	12-Jun-20	
Rajasthan	Jodhpur	Jodhpur	NA	30	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	250	100	150
		Nokha	NA	NA	-
		Khajuwala	140	150	-10
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	130	150	-20
	Bhiwani	Bhiwani	20	NA	-

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		Siwani	300	250	50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	20	30	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	50	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1060	860	210

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