

### Domestic Fundamentals:

- Mixed trend witnessed in various guar seed market on varied factors, Monday. Need based buying is happening due to slack in demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus pandemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures fell on selling pressure in the market, Saturday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 279 as on 012th June 2020 compared to 284 last week and down by 690 compared to 14th June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on increased supplies and weak demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-54	3522	3522	3473	3473	8660	6135	5860	-4090
Jul-20	-27	3568	3572	3534	3540	14785	4540	28975	3920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-61	5407	5461	5390	5398	1,550	-410	440	-1270
Jul-20	-58	5525	5530	5440	5460.00	6,000	-630	40200	795

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jun-20	13-Jun-20	13-Jun-20	12-Jun-20
Bikaner	7695	0	7695	8089
Deesa	0	0	0	0
Sri Ganganagar	2068	0	2068	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jun-20	13-Jun-20	13-Jun-20	12-Jun-20
Deesa	0	0	0	0
Bikaner	1801	60	1861	2057
Jodhpur	1935	30	1965	2966
Nokha	958	60	1018	1384
Sri Ganganagar	1107	0	1107	2821

Churi and Korma Prices:		15-Jun-20
Commodity	Center	Rs/75kg
Churi	Jodhpur	2100
Korma	Jodhpur	2794
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2663

Guar Export Prices:	15-Jun-20	15-Jun-20
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	723
Guargum Powder	200 Mesh 5000 CPS	75	985
	200 Mesh 3500 CPS	70	920
Guargum Meal	Meal 40%	30	394
	Meal 50%	35	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jun-20	13-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3370	3300	70
		Jodhpur(Delivery)	3539	3465	74
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3350	3350	Unch
		Bikaner (Delivery)	3518	3518	Unch
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3300	3300	Unch
		Khajuwala (Delivery)	3465	3465	Unch
		Lunkaransar (Loose)	3300	3350	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3350	3360	-10
		Adampur (Delivery)	3518	3528	-11
	Bhiwani	Bhiwani (Delivery)	3400	3400	Unch
		Siwani (Loose)	3525	3400	125
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3250	3400	-150
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3350	3325	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5450	5500	-50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5400	5500	-100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5500	5500	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jun-20	13-Jun-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	250	-50
		Nokha	NA	NA	-
		Khajuwala	200	140	60
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	150	130	20
	Bhiwani	Bhiwani	100	20	80
		Siwani	400	300	100
	Sirsa	Sirsa	NA	NA	-

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		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	10	20	<b>-10</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	35	50	<b>-15</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>1295</b>	<b>1060</b>	<b>235</b>

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