
Domestic Fundamentals:

- Mostly firm sentiments witnessed in the guar seed cash market on buying support, Thursday. However, need based buying persists due to dull demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus pandemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures posted gains on buying interest, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 279 as on 12th June 2020 compared to 284 last week and down by 690 compared to 14th June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	27	3530	3554	3530	3554	725	565	2120	-670
Jul-20	32	3558	3595	3550	3582	7630	975	27545	20

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	0	5452	5452	5452	5452	70	30	10	-145
Jul-20	33	5480	5544	5470	5510	6810	2415	38665	-1470

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jun-20	17-Jun-20	17-Jun-20	12-Jun-20
Bikaner	7695	0	7695	8089
Deesa	0	0	0	0
Sri Ganganagar	0	0	0	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jun-20	17-Jun-20	17-Jun-20	12-Jun-20
Deesa	0	0	0	0
Bikaner	1761	0	1761	2057
Jodhpur	2119	20	2139	2966
Nokha	1117	20	1137	1384
Sri Ganganagar	1106	20	1126	2821

Churi and Korma Prices:		18-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	2794
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2663

Guar Export Prices:		18-Jun-20	18-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)

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Guargum/Split (Mundra Port)		55	723
Guargum Powder	200 Mesh 5000 CPS	75	985
	200 Mesh 3500 CPS	70	920
Guargum Meal	Meal 40%	30	394
	Meal 50%	35	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jun-20	17-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3200	100
		Jodhpur(Delivery)	3465	3360	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3320	3300	20
		Bikaner (Delivery)	3486	3465	21
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3250	3300	-50
		Khajuwala (Delivery)	3413	3465	-53
		Lunkaransar (Loose)	3300	3300	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3370	3350	20
		Adampur (Delivery)	3539	3518	21
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3520	3500	20
	Sirsa	Sirsa (Loose)	NA	NA	-

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		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3350	3300	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3250	NA	-
	Rajkot	Rajkot (Loose)	3325	3375	-50
	Jamnagar	Dhrol (Loose)	3210	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5525	5500	25
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5500	5500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jun-20	17-Jun-20	
Rajasthan	Jodhpur	Jodhpur	20	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	100	100
		Nokha	NA	NA	-
		Khajuwala	150	200	-50
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	150	100
	Bhiwani	Bhiwani	NA	NA	-

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		Siwani	250	300	-50
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	25	25	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	2	NA	-
	Rajkot	Rajkot	75	75	Unch
	Jamnagar	Dhrol	25	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1197	1000	150

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