
Domestic Fundamentals:

- Guar seed posted gains on good buying support in the cash market. However, need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus pandemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures posted gains on buying interest, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 279 as on 12th June 2020 compared to 284 last week and down by 690 compared to 14th June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	71	3554	3650	3600	3625	1895	1,735	1050	-1740
Jul-20	74	3598	3693	3591	3660	23000	16,345	26865	-660

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	160	5452	5612	5612	5612		-40	10	-145
Jul-20	112	5530	5689	5520	5636	11120	6725	37355	-2780

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jun-20	18-Jun-20	18-Jun-20	13-Jun-20
Bikaner	7293	0	7293	8089
Deesa	0	0	0	0
Sri Ganganagar	1282	0	1282	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jun-20	18-Jun-20	18-Jun-20	13-Jun-20
Deesa	0	0	0	0
Bikaner	1761	0	1761	2057
Jodhpur	2139	45	2184	2966
Nokha	1117	20	1137	1384
Sri Ganganagar	1106	20	1126	2821

Churi and Korma Prices:		19-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	2794
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2663

Guar Export Prices:		19-Jun-20	19-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	722



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Guargum Powder	200 Mesh 5000 CPS	75	984
	200 Mesh 3500 CPS	70	919
Guargum Meal	Meal 40%	30	394
	Meal 50%	35	459

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Jun-20	18-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3300	Unch
		Jodhpur(Delivery)	3465	3465	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3350	3320	30
		Bikaner (Delivery)	3518	3486	32
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3350	3250	100
		Khajuwala (Delivery)	3518	3413	105
		Lunkaransar (Loose)	3450	3300	150
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3400	3370	30
		Adampur (Delivery)	3570	3539	32
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3610	3520	90
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-

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	Fatehabad	Fatehabad (Loose)	3400	3350	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3755	3250	505
	Rajkot	Rajkot (Loose)	3400	3325	75
	Jamnagar	Dhrol (Loose)	NA	3210	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5525	-25
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5500	5500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Jun-20	18-Jun-20	
Rajasthan	Jodhpur	Jodhpur	NA	20	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	NA	NA	-
		Khajuwala	150	150	Unch
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	200	250	-50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	800	250	550
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-

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		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	20	25	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	2	2	Unch
	Rajkot	Rajkot	35	75	-40
	Jamnagar	Dhrol	NA	25	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1607	1197	455

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