
Domestic Fundamentals:

- Guar seed featured steady tone on flat demand in the cash market. However, need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- We expect further increase in trade activities in guar seed and guar gum markets in coming days. However, persistent dull demand in guar gum in fracking as crude oil witnessed a sharp fall and decline in the consumption in processed food industry in light of the coronavirus pandemic will continue to weigh on the trade on guar.
- At NCDEX, Guar seed and Guar gum futures fell on selling pressure in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 13 to 266 as on 19th June 2020 compared to 279 last week and down by 701 compared to 21st June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have further declined in the month of April-20 by 32 percent compared to previous month. India exported around 9437 tonnes of guar gum at an average FoB of \$ 1599 per tonne in the month of April-20 compared to 13820 tonnes in March-20 at an average FoB of \$ 1815 per tonne. Of the total 2266 tonnes have been exported to Germany. Exports are expected to decline in May-20 on weak demand in overseas markets.
- Export of guar split have improved in the month of April-20. Exports in the month of April-20 are up by around 177% compared to previous month. India exported around 8640 tonnes of guar split in the month of April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 7920 tonnes have been exported to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-19	3632	3674	3610	3641	21445	19,550	27005	25955
Aug-20	-40	3670	3689	3609	3638	11785	-11,215	14225	-12640

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-43	5620	5670	5535	5593	9860	9860	36100	36090
Aug-20	-62	5670	5720	5582	5641	2500	-8620	8920	-28435

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Jun-20	20-Jun-20	20-Jun-20	15-Jun-20
Bikaner	7293	0	7293	8089
Deesa	0	0	0	0
Sri Ganganagar	1282	0	1282	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Jun-20	20-Jun-20	20-Jun-20	15-Jun-20
Deesa	0	0	0	0
Bikaner	1741	0	1741	2057
Jodhpur	2184	114	2298	2966
Nokha	1137	100	1237	1384
Sri Ganganagar	1106	20	1126	2821

Churi and Korma Prices:		22-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	2889
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2738

Guar Export Prices:		22-Jun-20	22-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)

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Guargum/Split (Mundra Port)		55	723
Guargum Powder	200 Mesh 5000 CPS	75	986
	200 Mesh 3500 CPS	70	920
Guargum Meal	Meal 40%	30	394
	Meal 50%	35	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Jun-20	20-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3400	3400	Unch
		Jodhpur(Delivery)	3570	3570	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3400	3400	Unch
		Bikaner (Delivery)	3570	3570	Unch
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3400	3400	Unch
		Khajuwala (Delivery)	3570	3570	Unch
		Lunkaransar (Loose)	3400	3450	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3420	3410	10
		Adampur (Delivery)	3591	3581	11
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3600	3600	Unch
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3400	3400	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3475	3450	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5550	5600	-50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5600	5625	-25

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Jun-20	20-Jun-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	250	-50
		Nokha	NA	NA	-
		Khajuwala	200	150	50
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	200	200	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	700	600	100
	Sirsa	Sirsa	NA	NA	-

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		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	10	20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	150	70	80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1680	1380	300

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