
Domestic Fundamentals:

- Steady to firm sentiments featured in the guar seed cash markets of Rajasthan while the seed fell in Haryana and Gujarat on weak demand, Thursday. Limited or need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Rising crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, Guar gum futures fell on selling pressure in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 13 to 266 as on 19th June 2020 compared to 279 last week and down by 701 compared to 21st June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	13	3617	3680	3617	3654	8715	1,885	24300	-1425
Aug-20	14	3610	3660	3610	3643	3725	780	15445	-15

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-22	5488	5530	5438	5470	5985	-640	31670	-1115
Aug-20	-22	5518	5570	5490	5513	2640	-740	13150	1620

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jun-20	24-Jun-20	24-Jun-20	19-Jun-20
Bikaner	6963	0	6963	8089
Deesa	0	0	0	0
Sri Ganganagar	1242	0	1242	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jun-20	24-Jun-20	24-Jun-20	19-Jun-20
Deesa	0	0	0	0
Bikaner	1741	80	1821	2057
Jodhpur	2318	35	2353	2966
Nokha	1237	40	1277	1384
Sri Ganganagar	1082	100	1182	2821

Churi and Korma Prices:		25-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2775

Guar Export Prices:		25-Jun-20	25-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	741
Guargum Powder	200 Mesh 5000 CPS	75	992
	200 Mesh 3500 CPS	70	926
Guargum Meal	Meal 40%	29	384
	Meal 50%	38	503

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jun-20	24-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3500	Unch
		Jodhpur(Delivery)	3675	3675	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3400	3400	Unch
		Bikaner (Delivery)	3570	3570	Unch
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3400	3350	50
		Khajuwala (Delivery)	3570	3518	53
		Lunkaransar (Loose)	3500	3450	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3410	3420	-10
		Adampur (Delivery)	3581	3591	-11
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3575	3600	-25

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	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3300	3350	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3390	3460	-70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5700	5700	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5500	5625	-125

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Jun-20	24-Jun-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	NA	NA	-
		Khajuwala	300	200	100
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	150	100

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	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	500	-100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	25	50	-25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1325	1350	-25

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