



Domestic Fundamentals:

- Guar seed fell on slack in domestic and overseas demand, Friday. Limited or need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Rising crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed and guar gum futures edged-up on buying support in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 13 to 266 as on 19th June 2020 compared to 279 last week and down by 701 compared to 21st June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	17	3665	3690	3660	3670	8960	245	24365	65
Aug-20	21	3660	3678	3650	3664	5520	1,795	17065	1620

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	8	5490	5540	5470	5481	7105	1120	28245	-3425
Aug-20	6	5544	5577	5514	5525	4230	1590	16270	3120

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Jun-20	25-Jun-20	25-Jun-20	20-Jun-20
Bikaner	6963	0	6963	8089
Deesa	0	0	0	0
Sri Ganganagar	1242	0	1242	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Jun-20	25-Jun-20	25-Jun-20	20-Jun-20
Deesa	0	0	0	0
Bikaner	1801	20	1821	2057
Jodhpur	2353	10	2363	2966
Nokha	1277	40	1317	1384
Sri Ganganagar	1082	120	1202	2821

Churi and Korma Prices:		26-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2850
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2738

Guar Export Prices:		26-Jun-20	26-Jun-20
	Variety	Value (Rs/Kg)	Value (\$/MT)

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Guargum/Split (Mundra Port)		56	741
Guargum Powder	200 Mesh 5000 CPS	75	992
	200 Mesh 3500 CPS	70	926
Guargum Meal	Meal 40%	29	384
	Meal 50%	38	503

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Jun-20	25-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3400	3500	-100
		Jodhpur(Delivery)	3570	3675	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3350	3400	-50
		Bikaner (Delivery)	3518	3570	-53
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3400	3400	Unch
		Khajuwala (Delivery)	3570	3570	Unch
		Lunkaransar (Loose)	3450	3500	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-

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Haryana	Hisar	Adampur (Loose)	3420	3410	10
		Adampur (Delivery)	3591	3581	11
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3550	3575	-25
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3300	3300	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3425	3390	35
	Jamnagar	Dhrol (Loose)	NA	3250	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5700	-200
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5550	5500	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Jun-20	25-Jun-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	250	200	50
		Nokha	NA	NA	-
		Khajuwala	200	300	-100
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-



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	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	250	50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	400	200
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	35	25	10
	Jamnagar	Dhrol	NA	20	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1485	1345	160

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