



Domestic Fundamentals:

- Guar seed posted gains in Jodhpur cash market while it fell in Bikaner, Monday. Limited or need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Rising crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed and guar gum futures fell on selling pressure in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 13 to 266 as on 19th June 2020 compared to 279 last week and down by 701 compared to 21st June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-39	3664	3670	3614	3630	14015	5,055	23365	-1000
Aug-20	-49	3655	3662	3585	3611	10390	4,870	17420	355

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-128	5455	5477	5325	5351	9565	2460	24980	-3265
Aug-20	-124	5500	5520	5374	5400	6835	2605	19625	3355

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Jun-20	27-Jun-20	27-Jun-20	22-Jun-20
Bikaner	6963	41	7004	8089
Deesa	0	0	0	0
Sri Ganganagar	1242	0	1242	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Jun-20	27-Jun-20	27-Jun-20	22-Jun-20
Deesa	0	0	0	0
Bikaner	1801	20	1821	2057
Jodhpur	2363	35	2398	2966
Nokha	1277	70	1347	1384
Sri Ganganagar	1122	100	1222	2821

Churi and Korma Prices:		29-Jun-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2850
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2775

Guar Export Prices:	29-Jun-20	29-Jun-20
---------------------	-----------	-----------

30th Jun, 2020

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	741
Guargum Powder	200 Mesh 5000 CPS	75	992
	200 Mesh 3500 CPS	70	926
Guargum Meal	Meal 40%	29	384
	Meal 50%	38	503

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jun-20	27-Jun-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3400	200
		Jodhpur(Delivery)	3780	3570	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3300	3350	-50
		Bikaner (Delivery)	3465	3518	-53
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3400	3450	-50
		Khajuwala (Delivery)	3570	3623	-53
		Lunkaransar (Loose)	3450	3500	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3400	3390	10
		Adampur (Delivery)	3570	3560	11
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3550	3590	-40
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

30th Jun, 2020

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3300	3300	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3400	3425	-25
	Jamnagar	Dhrol (Loose)	NA	3260	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5400	5500	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5500	5550	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Jun-20	27-Jun-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	250	150	100
		Nokha	NA	NA	-
		Khajuwala	250	250	Unch
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	350	100	250
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	300	200



30th Jun, 2020

	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	25	25
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	90	75	15
	Jamnagar	Dhrol	NA	20	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1540	1020	540

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities

mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.